



Electromech Infraprojects Pvt. Ltd.

CIN.: U29253MH2013PTC249760

22A, 1st and 2nd, Sai Pratap, Nea Bhakti Bhavan, Sindhi Society, Chembur, Mumbai 400071
Ph.: +91 (22) 25220990, 25293791 | eMail: info@electromech-infra.com | www.electromech-infra.com

1. INTRODUCTION

Corporate Social Responsibility (CSR) is the Company's commitment to its stakeholders to conduct business in an economically, socially and environmentally sustainable manner that is transparent and ethical. The CSR Policy has been formulated on September 26, 2023 pursuant to approval of Board of Directors.

Electromech Infraprojects Private Limited (hereinafter referred as “Company”) is committed to undertake CSR activities in accordance with the provisions of Section 135 of the Indian Companies Act, 2013 and related Rules.

The Company commits itself to contribute to the society in ways possible for the organization and has set up its committed core CSR team, as a means for fulfilling this commitment.

2. AIMS & OBJECTIVES

To develop a long-term vision and strategy for achieving the Company's CSR objectives and to establish relevance for potential CSR activities for the Company's core business and create an overview of activities to be undertaken, in line with Schedule VII of the Companies Act, 2013.

3. CSR ACTIVITIES

The CSR policy should exclude the normal business activities of the Company. As per the CSR policy the activities included by the Company are to be related to the activities included in schedule VII of the Companies Act. The CSR activities may be either independent projects and programs or activities, either new or ongoing, but will not include the activities that are undertaken in pursuance to the normal course of the business. Similarly, contribution of any amount directly or indirectly made to any political party shall not be considered as CSR activity. While, taking up any CSR activities and for spending the amount year marked for CSR activities, preference shall be given to local areas and areas in and around where the branches operate.

The gist of the activities for which the Company will spend the targeted amount which specified in the objectives of the CSR policy, the Company may cover all or any of the following activities under the CSR undertaken in India.

- Eradicating extreme hunger and poverty
- Promotion of education
- Promoting gender equality and empowering women
- Reducing child mortality
- Improving maternal health
- Combating human immunodeficiency virus, acquired, immune deficiency syndrome, malaria and other diseases
- Ensuring environmental sustainability
- Employment enhancing vocational skills, social business projects
- Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government or the State Governments for socio-economic development, and
- Relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women and such other matters as may be prescribed.



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4. CSR COMMITTEE

The CSR Committee of the company consists of following members as approved by Board:

- 1) Mr. Paresh Maniar
- 2) Mr. Varun Maniar

The committee shall be responsible for the implementation/monitoring and review of this policy and various projects/activities undertaken under the policy. The CSR Committee shall submit periodical reports to the board of directors.

5. CSR FUND

The committee shall endeavor to spend 2% of the average net profit during the preceding 3 financial years on CSR activities as enumerated above.

6. DUTIES & RESPONSIBILITIES OF CSR COMMITTEE

- a) Formulate and recommend to the Board the CSR activities/programs to be undertaken by the Company.
- b) Recommend the Board the CSR Expenditure to be incurred on the CSR activities/programs.
- c) Institute a transparent mechanism for implementation of the CSR projects and activities.
- d) Effectively monitor the execution of the CSR activities.
- e) Prepare an annual report of the CSR activities undertaken for the Company and submit the report to the Board.

7. RESPONSIBILITY OF THE BOARD

- a) Approve the CSR Policy and the CSR Expenditure after taking into consideration the recommendations made by the CSR committee.
- b) Ensure the CSR spending every financial year of at least 2% of average net profits made during immediately preceding 3 financial years, in pursuance with the Policy.
- c) Ensure disclosure of the contents of the CSR Policy on the Company's website.
- d) Preparation of annual report on the CSR in the prescribed format as per the Companies Act, 2013.

8. CSR EXPENDITURE

In every financial year, the Company shall spend 2% of its average Net Profits in the immediately preceding three (3) financial years.

CSR Expenditure shall mean all expenditure incurred in respect of specific projects/programs relating to the approved CSR activities.

CSR Expenditure shall not include expenditure on an item not in conformity or not in line with activities which fall within the purview of the CSR activities listed in above.

The surplus arising out of the CSR activities or projects shall not form part of the business profit of the Company.



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9. IMPLEMENTING CSR ACTIVITIES

The implementation and execution of the CSR activities/projects shall be carried out through the Company's CSR working committee members, headed by the CSR Committee Directors.

The Company shall undertake the CSR activities directly or through various implementing agencies such as, NGO's, non-profit organizations, etc. Such implementing agencies shall have an established track record as prescribed under the law.

Some of the initiatives taken up by the Company will facilitate the involvement of the Company's employees as volunteers in ongoing CSR activities and events, giving them an opportunity to engage in socially meaningful activities, thus, enabling them to realize their full potential and role as socially responsible citizens (Employee Volunteer Programs).

The initiatives undertaken may be communicated to the employees through specific awareness campaigns, so as to enable maximum participation.

10. CSR REPORTING

The Board in its Annual Report shall include the details of the CSR activities undertaken in the Financial Year.

The CSR Committee shall provide an annual report on the implementation and monitoring of the CSR Policy and that it complies with CSR objectives of the Company, which statement shall form part of the Boards' Report.

The Company shall display on its website the contents of its CSR Policy and other information as may be required to be displayed.

11. AMENDMENTS

The Policy may be reviewed and amended from time to time.

12. DISCLOSURE

All disclosures, display and reporting requirement related to CSR shall be made in accordance with the provisions of the Act and Rules made thereunder.

13. GOVERNANCE

The Company can undertake CSR activities either by itself or through other entities eligible to undertake CSR activities under Applicable Law. Accordingly, the Company or such other entity will work closely with and support the Board and the CSR Committee in carrying out the CSR activities of the Company. The Company or such other entity will assist the CSR Committee in identifying the areas of CSR activities and execution of initiatives as per defined guidelines. The Company or such other entity will also assist the Board and the CSR Committee in reporting the progress of deployed initiatives and in making appropriate disclosures (internal / external) on a periodic basis.



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14. FUNDING, SELECTION AND MONITORING PROCESS

The Company will receive requests for funding of projects throughout the calendar year. The CSR committee members will evaluate proposals received under the Company's focus areas and projects will be prioritized by assessing their potential impact. The Company's representatives will monitor the status of each project and will report its findings to the CSR Committee periodically to enable the Board and the Management of the Company to meet their reporting, monitoring and other legal obligations. In any year, where the Company has spent in excess of its CSR obligation, such excess spending shall be available for set off against the Company's CSR obligations for up to the next three financial years in accordance with Applicable Law, and the Board shall be competent to pass a resolution in this regard.

15. CSR ANNUAL ACTION PLAN AND LOCATION OF CSR EFFORTS

The CSR Committee shall decide on the locations for CSR activities and formulate and recommend to the Board for approval a CSR annual action plan, which shall contain all matters which are required under Applicable Law and any other matters as the CSR Committee may deem fit from time to time. The Board may modify the annual action plan as per the recommendations of the CSR Committee at any time during the financial year, based on reasonable justification.

16. IMPACT ASSESSMENT

Impact assessment shall be undertaken by the Company or by recipient or by implementing agency as required by and in the manner set out under Applicable Law, and the impact assessment report(s) shall be placed before the CSR Committee and the Board and shall be disclosed as legally required.
