Shubhada Jamenis
B.Com., F.C.A.
Sunil Jamenis
B.Sc., F.C.A.

022 4617 1437
jamenis@gmail.com
PATWARDHAN & JAMENIS
CHARTERED ACCOUNTANTS
101, SANSKRITI CHS,GOVIND BACCHAJI ROAD, THANE (W) - 400 601

INDEPENDENT AUDITOR'S REPORT

To

The Members,

M/s. Electromech Infraprojects Private Limited

22A, Sai Pratap,

Sindhi Society, Chembur,

Mumbai – 400 071.

REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

We have audited the accompanying Financial Statements of **M/s. Electromech Infraprojects Private Limited** ("the Company"), which comprises the Balance Sheet as at **March 31st, 2024**, the Statement of Profit and Loss, and the Statement of Cash Flows for the year ended on that date and notes to financial statement including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribe under section 133 of the Act read with the Companies (Accounting Standards) Rules, 2021, as amended, ("AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2024, the profit, and its cash flows for the year ended on that date. However the company has classified the expenses under the head direct expenses and indirect expenses in a manner where presentation deviates from standard norms and procedures as prescribed by ICAI . But this has no effect on net earnings of the company.

1) BASIS FOR OPINION:

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those

Shubhada Jamenis
B.Com., F.C.A.
Sunil Jamenis
B.Sc., F.C.A.

022 4617 1437
jamenis@gmail.com
PATWARDHAN & JAMENIS
CHARTERED ACCOUNTANTS
101, SANSKRITI CHS,GOVIND BACCHAJI ROAD, THANE (W) - 400 601

Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provision of the Act and Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

2) MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Rules, 2021, as amended.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Shubhada Jamenis
B.Com., F.C.A.
Sunil Jamenis
B.Sc., F.C.A.

022 4617 1437
jamenis@gmail.com
PATWARDHAN & JAMENIS
CHARTERED ACCOUNTANTS
101, SANSKRITI CHS,GOVIND BACCHAJI ROAD, THANE (W) - 400 601

The Board of Directors are responsible for overseeing the Company's financial reporting process.

3) AUDITOR'S RESPONSIBILITY FOR THE AUDIT OF THE FINANCIAL STATEMENT:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion, reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control, obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.

PATWARDHAN & JAMENIS
101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Thane (W), 400 601.

Shubhada Jamenis
B.Com., F.C.A.
Sunil Jamenis
B.Sc., F.C.A.

022 4617 1437
jamenis@gmail.com
PATWARDHAN & JAMENIS
CHARTERED ACCOUNTANTS
101, SANSKRITI CHS,GOVIND BACCHAJI ROAD, THANE (W) - 400 601

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our

Shubhada Jamenis
B.Com., F.C.A.
Sunil Jamenis
B.Sc., F.C.A.

022 4617 1437
jamenis@gmail.com
PATWARDHAN & JAMENIS
CHARTERED ACCOUNTANTS
101, SANSKRITI CHS,GOVIND BACCHAJI ROAD, THANE (W) - 400 601

auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

4) INFORMATION OTHER THAN THE FINANCIAL STATEMENTS AND AUDITOR'S REPORT THEREON:

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

5) REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS:

a. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

PATWARDHAN & JAMENIS 101 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Thane (W),

Shubhada Jamenis
B.Com., F.C.A.
Sunil Jamenis
B.Sc., F.C.A.

022 4617 1437
jamenis@gmail.com
PATWARDHAN & JAMENIS
CHARTERED ACCOUNTANTS
101, SANSKRITI CHS,GOVIND BACCHAJI ROAD, THANE (W) - 400 601

b. As required by section 143(3) of the Act, based on our audit, we report that:

i) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

ii) In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

iii) We were informed that company has bifurcated Trade payables on the basis of intimation received from suppliers. The company has not filed 6 monthly information in Form I with MCA for FY 2023-24 however the management has confirmed that they are in process of compiling the necessary information which shall be uploaded in due course. The company has neither paid nor provided any interest on amount paid beyond the time stipulated in MSME Act 2006. However it was explained that this is due to long standing relationship with the vendors hence the vendors have waived off the interest amount.

iv) As per the information produced before us the company has implemented Audit Trail from FY 2023-24.

v) The provisions of CSR are applicable to the company for FY 2023-24. The company has made the provision of CSR expenses accordingly . However there is shortfall of Rs 56,542/- in discharging the CSR liability.

vi) The Balance Sheet, the Statement of Profit and Loss, and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

vii) In our opinion, the aforesaid standalone financial statements comply with the AS specified under Section 133 of the Act.

viii) On the basis of written representations received from the directors as on March 31st, 2024 taken on record by the Board of Directors, none of the directors is disqualified as on March 31st, 2024, from being appointed as a director in terms of section 164(2) of the Act.

ix) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

PATWARDHAN & JAMENIS
101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Thane (W),

Shubhada Jamenis
B.Com., F.C.A.
Sunil Jamenis
B.Sc., F.C.A.

022 4617 1437
jamenis@gmail.com
PATWARDHAN & JAMENIS
CHARTERED ACCOUNTANTS
101, SANSKRITI CHS,GOVIND BACCHAJI ROAD, THANE (W) - 400 601

x) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule 2014, as amended in our opinion and to the best of our information and according to the explanation given to us

a. The Company has disclosed pending litigation in note no.27 to financial statements which would impact its financial position;

b. The Company did not have any long-term contracts including derivative contracts for which they were any material foreseeable losses under the applicable law or accounting standards.

c. There has been no delay in transferring amounts if applicable, required to be transferred, to the Investor Education and Protection Fund by the Company.

d. In our opinion, based on information and explanation provided to us the company has not declared any dividend in the financial year under audit.

e. The company has disclosed related party transactions in Note no. 25

For Patwardhan & Jamenis
Chartered Accountants
FRN: 107849W

PATWARDHAN & JAMENIS
101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Charai, Thane (W), Pin - 400 601.
Chartered Accountants

Place: Thane
Date : 29/09/2024

CA Sunil Jamenis
(Partner)
MRN: 038010
UDIN: 24038010BKGWYZ5617

Shubhada Jamenis
B.Com., F.C.A.
Sunil Jamenis
B.Sc., F.C.A.

022 4617 1437
jamenis@gmail.com
PATWARDHAN & JAMENIS
CHARTERED ACCOUNTANTS
101, SANSKRITI CHS,GOVIND BACCHAJI ROAD, THANE (W) - 400 601

ELECTROMECH INFRAPROJECTS PVT LTD			
Annexure A to the independent auditors report (Information required under CARO 2020)			
The Annexure referred to in our report to the members of **ELECTROMECH INFRAPROJECTS PRIVATE LIMITED** for the year ended on **31st March 2024**. We report that:			
(i)	(a) (A)	Whether the company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment;	YES
	(B)	Whether the company is maintaining proper records showing full particulars of intangible assets;	YES
	(b)	Whether these Property, Plant and Equipment have been physically verified by the management at reasonable intervals; Whether any material discrepancies were noticed on such verification and if so, whether the same have been properly dealt with in the books of account;	YES
	(c)	Whether the title deeds of immovable properties (other than properties where the company is the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the company, if not, provide the details thereof;	NA
	(d)	Whether the company has revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year and, if so, whether the revaluation is based on the valuation by a Registered Valuer; specify the amount of change, if change is 10% or more in the aggregate of the net carrying value of each class of Property, Plant and Equipment or intangible assets;	NO
	(e)	Whether any proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder, if so, whether the company has appropriately disclosed the details in its financial statements;	NO

PATWARDHAN & JAMENIS 101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Thane (W).

Shubhada Jamenis
B.Com., F.C.A.
Sunil Jamenis
B.Sc., F.C.A.

022 4617 1437
jamenis@gmail.com
PATWARDHAN & JAMENIS
CHARTERED ACCOUNTANTS
101, SANSKRITI CHS,GOVIND BACCHAJI ROAD, THANE (W) - 400 601

(ii)	(a)	Whether physical verification of inventory has been conducted at reasonable intervals by the management and whether, in the opinion of the auditor, the coverage and procedure of such verification by the management is appropriate; whether any discrepancies of 10% or more in the aggregate for each class of inventory were noticed and if so, whether they have been properly dealt with in the books of account;	As per note no. 1 forming part of financial statements the company this year has adopted the system of sending material procured directly to the sites hence the stock is mainly in the nature of unbilled revenue (WIP) As auditor we are not in position to form any opinion about coverage & procedure of such verification by management & discrepancies if any & how they are dealt with by the management.
	(b)	Whether during any point of time of the year, the company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets; whether the quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with books of account of the company, if not, give details;	Yes We were informed that company is submitting stock statement to Bank via Electronic media (Email) hence copy acknowledged by bank was not available for verification. The details of stock as per books & as submitted to bank (through Email) is given in additional regulatory information.
(iii)		Whether during the year the company has made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability Partnerships or any other parties, if so, -	NO
	(a)	Whether during the year the company has provided loans or provided advances in the nature of loans, or stood guarantee, or provided security to any other entity (not applicable to companies whose principal business is to give loans),if so, indicate –	NA
	(A)	The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates;	
	(B)	The aggregate amount during the year, and	NA

PATWARDHAN & JAMENIS 101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Charai, Thane (W),

Shubhada Jamenis
B.Com., F.C.A.
Sunil Jamenis
B.Sc., F.C.A.

022 4617 1437
jamenis@gmail.com
PATWARDHAN & JAMENIS
CHARTERED ACCOUNTANTS
101, SANSKRITI CHS,GOVIND BACCHAJI ROAD, THANE (W) - 400 601

		balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates;	
	(b)	Whether the investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;	NA
	(c)	In respect of loans and advances in the nature of loans, whether the schedule of repayment of principal and payment of interest has been stipulated and whether the repayments or receipts are regular;	NA
	(d)	If the amount is overdue, state the total amount overdue for more than ninety days, and whether reasonable steps have been taken by the company for recovery of the principal and interest;	NA
	(e)	Whether any loan or advance in the nature of loan granted which has fallen due during the year, has been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties, if so, specify the aggregate amount of such dues renewed or extended or settled by fresh loans and the percentage of the aggregate to the total loans or advances in the nature of loans granted during the year (not applicable to companies whose principal business is to give loans);	NA
	(f)	Whether the company has granted any loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment, if so, specify the aggregate amount, percentage thereof to the total loans granted, aggregate amount of loans granted to Promoters, related parties as defined in clause (76) of section 2 of the Companies Act,2013	NA

PATWARDHAN & JAMENIS
101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Charai, Thane (W),

Shubhada Jamenis
B.Com., F.C.A.
Sunil Jamenis
B.Sc., F.C.A.

022 4617 1437
jamenis@gmail.com
PATWARDHAN & JAMENIS
CHARTERED ACCOUNTANTS
101, SANSKRITI CHS,GOVIND BACCHAJI ROAD, THANE (W) - 400 601

(iv)		In respect of loans, investments, guarantees, and security, whether provisions of sections 185 and 186 of the Companies Act, 2013 have been complied with, if not, provide the details thereof;	NA
(v)		In case, the company has accepted deposits, whether the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder, where applicable, have been complied with? If not, the nature of such contraventions be stated; If an order has passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal, whether the same has been complied with or not?	According to information produced before us the company has not accepted any deposit from public. The company has accepted unsecured loan from director as and when necessary for the purpose of business operations/ activities. However, pursuant to Rule 2 of the companies (Acceptance of Deposits) Rule 2014, the said unsecured loans are not considered as deposits.
(vi)		Whether maintenance of cost records has been specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013 & whether such accounts and records have been so made and maintained.	NO
(vii)	(a)	Whether the company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on the last day of the financial year concerned for a period of more than six months from the date they became payable, shall be indicated;	Yes . We have not come across cases of major irregularity. The Demand Notice is issued by GST department, Mumbai, amounting to Rs 18,62,910/- which company has accepted.
	(b)	Where statutory dues referred to in sub-clause (a) have not been deposited on account of any dispute, then the amounts involved and the forum where dispute is pending shall be mentioned. (A mere representation to the concerned Department shall not be treated as a dispute).	NA (Refer note no 27)

PATWARDHAN & JAMENIS
101, 1st Floor, Sanskruti Apts, Govind Bachhaji Rd, ... Thane (W), ... 601.

Shubhada Jamenis
B.Com., F.C.A.
Sunil Jamenis
B.Sc., F.C.A.

022 4617 1437
jamenis@gmail.com
PATWARDHAN & JAMENIS
CHARTERED ACCOUNTANTS
101, SANSKRITI CHS,GOVIND BACCHAJI ROAD, THANE (W) - 400 601

(viii)		Whether any transactions not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act,1961 (43 of 1961), if so, whether the previously unrecorded income has been properly recorded in the books of account during the year;	As per the records produced before us & information gathered during course of audit we have not come across any such transactions.
(ix)	(a)	Whether the company has defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender, if yes, the period and the amount of default to be reported as per the enclosed format.	As per the record produced before us we have not come across any such irregularity.
	(b)	Whether the company is declared willful defaulter by any bank or financial institution or other lender;	NO
	(c)	Whether term loans were applied for the purpose for which the loans were obtained; if not, the amount of loan so diverted and the purpose for which it is used may be reported;	NA
	(d)	Whether funds raised on short term basis have been utilized for long term purposes, if yes, the nature and amount to be indicated;	NA
	(e)	Whether the company has taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures, if so, details thereof with nature of such transactions and amount in each case;	NA
	(f)	Whether the company has raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures, or associate companies, if so, give details thereof and also report if the company has defaulted in repayment of such loans raised;	NA

PATWARDHAN & JAMENIS
101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Charai, Thane (W), Pin - 400601.

Shubhada Jamenis
B.Com., F.C.A.
Sunil Jamenis
B.Sc., F.C.A.

022 4617 1437
jamenis@gmail.com
PATWARDHAN & JAMENIS
CHARTERED ACCOUNTANTS
101, SANSKRITI CHS,GOVIND BACCHAJI ROAD, THANE (W) - 400 601

(x)	(a)	Whether moneys raised by way of initial public offer or further public offer (including debt instruments) during the year were applied for the purposes for which those are raised. if not, the details together with delays or default and subsequent rectification, if any, as may be applicable, be reported;	NA
	(b)	Whether the company has made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year and if so, whether the requirements of section 42 and section 62 of the companies Act, 2013 have been complied with and the funds raised have been for the purposes for which the funds were raised, if not, provide details in respect of amount involved and nature of non-compliance;	NO
(xi)	(a)	Whether any fraud by the company or any fraud on the company has been noticed or reported during the year; If yes, the nature and the amount involved is to be indicated;	NO
	(b)	Whether any report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government;	NO
	(c)	Whether the auditor has considered whistle-blower complaints, if any, received during the year by the company;	NA
(xii)	(a)	Whether the Nidhi Company has complied with the Net Owned Funds to Deposits in the ratio of 1: 20 to meet out the liability;	NA

PATWARDHAN & JAMENIS
101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Charai, Thane (W), Pin - 400601.
Chartered Accountants

	(b)	Whether the Nidhi Company is maintaining ten per cent unencumbered term deposits as specified in the Nidhi Rules, 2014 to meet out the liability;	NA
	(c)	Whether there has been any default in payment of interest on deposit or repayment thereof any period and if so, the details thereof;	NA
(xiii)		Whether all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable and the details have been disclosed in the financial statements etc., as required by the applicable accounting standards;	YES The Company has effected transactions with related parties. The Details are as per note no: 25 forming part of the statement of accounts.
(xiv)	(a)	Whether the company has an internal audit system commensurate with the size and nature of its business;	NO
	(b)	Whether the reports of the Internal Auditors for the period under audit were considered by the statutory auditor;	NA
(xv)		Whether the company has entered into any non cash transactions with directors or persons connected with him and if so, whether the provisions of section 192 of Companies Act, 2013 have been complied with;	NO
(xvi)	(a)	Whether the company is required to be registered under section 45IA of the Reserve Bank of India Act, 1934 (2 of 1934) and if so, Whether the registration has been obtained;	NO
	(b)	Whether the company has conducted any Non-Banking Financial or Housing Finance activities without a valid Certificate of Registration (CoR) from the Reserve Bank of	NA

PATWARDHAN & JAMENIS
101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd;

Shubhada Jamenis
B.Com., F.C.A.
Sunil Jamenis
B.Sc., F.C.A.

022 4617 1437
jamenis@gmail.com
PATWARDHAN & JAMENIS
CHARTERED ACCOUNTANTS
101, SANSKRITI CHS,GOVIND BACCHAJI ROAD, THANE (W) - 400 601

		India as per the Reserve Bank of India Act, 1934;	
	(c)	Whether the company is a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India, if so, whether it continues to fulfil the criteria of a CIC, and in case the company is an exempted or unregistered CIC, whether it continues to fulfil such criteria;	NA
	(d)	Whether the Group has more than one CIC as part of the Group, if yes, indicate the number of CICs which are part of the Group;	NA
(xvii)		Whether the company has incurred cash losses in financial year and in the immediately preceding financial year, if so, state the amount of cash losses;	NO
(xviii)		Whether there has been any resignation of the statutory auditors during the year, if so, whether the auditors has taken into consideration the issues, objections or concerns raised by outgoing auditors;	NA
(xix)		On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, whether the auditor is of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date;	We have not come across any evidence of material uncertainty. However we are not in position to form any futuristic opinion.

PATWARDHAN & JAMENIS
101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Charai, Thane (W), Pin - 400 601.
Chartered Accountants

Shubhada Jamenis
B.Com., F.C.A.
Sunil Jamenis
B.Sc., F.C.A.

022 4617 1437
jamenis@gmail.com
PATWARDHAN & JAMENIS
CHARTERED ACCOUNTANTS
101, SANSKRITI CHS,GOVIND BACCHAJI ROAD, THANE (W) - 400 601

(xx)	(a)	Whether in respect of other than ongoing projects, the company has transferred unspent amount to a Fund specified in Schedule VII to the Companies Act within a period of six months of the expiry of the financial year in compliance with second provision to sub-section (5) of section 135 of the said Act;	NA
	(b)	Whether any amount remaining unspent under sub-section (5) of section 135 of the Companies Act, pursuant to any ongoing project, has been transferred to special account in compliance with the provision of sub-section (6) of section 135 of the said Act;	NA
(xxi)		Whether there have been any qualifications or adverse remarks by the respective auditors in the Companies (Auditor's Report) Order (CARO) reports of the companies included in the consolidated financial statements, if yes, indicate the details of the companies and the paragraph numbers of the CARO report containing the qualifications or adverse remarks.	NA

For Patwardhan & Jamenis
Chartered Accountants
FRN: 107849W

PATWARDHAN & JAMENIS ★ Chartered Accountants ★ 101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Charai, Thane (W), Pin - 400 601.

CA Sunil Jamenis
(Partner)
MRN: 038010
UDIN: 24038010BKGWYZ5617

Place: Thane
Date: 29/09/2024

Shubhada Jamenis
B.Com., F.C.A.
Sunil Jamenis
B.Sc., F.C.A.

022 4617 1437
jamenis@gmail.com
PATWARDHAN & JAMENIS
CHARTERED ACCOUNTANTS
101, SANSKRITI CHS,GOVIND BACCHAJI ROAD, THANE (W) - 400 601

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 5b(ix) under 'Report on Other Legal and Regulatory Requirements' section of our report of even date

To the Members of Electromech Infraprojects Private Limited

REPORT ON THE INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING UNDER CLAUSE (I) OF SUB-SECTION 3 OF SECTION 143 OF THE COMPANIES ACT, 2013 ("THE ACT")

We have audited the internal financial controls over financial reporting of Electromech Infraprojects Private Limited ("the Company") as of March 31st, 2024 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the size of the company and essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("the Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note and the Standards on Auditing prescribed under Section 143(10) of the *Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements

Shubhada Jamenis
B.Com., F.C.A.
Sunil Jamenis
B.Sc., F.C.A.

022 4617 1437
jamenis@gmail.com
PATWARDHAN & JAMENIS
CHARTERED ACCOUNTANTS
101, SANSKRITI CHS,GOVIND BACCHAJI ROAD, THANE (W) - 400 601

and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(a) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;

(b) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and

(c) provide reasonable assurance regarding prevention or timely detection of unauthorised

PATWARDHAN & JAMENIS
101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Thane (W),

Shubhada Jamenis
B.Com., F.C.A.
Sunil Jamenis
B.Sc., F.C.A.

022 4617 1437
jamenis@gmail.com
PATWARDHAN & JAMENIS
CHARTERED ACCOUNTANTS
101, SANSKRITI CHS,GOVIND BACCHAJI ROAD, THANE (W) - 400 601

acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

As required by section 143(3)(f) of the Act, with respect to internal financial controls we report that

I. Whether the company has system in place to process all the accounting transactions through IT system? If yes, the implications of processing of accounting transactions outside IT system on the integrity of the accounts along with the financial implications, if any, may be stated.	The company has a system in place to process all the accounting transactions through IT system. According to the information and explanations given to us and on the basis of our examination there are no accounting transactions processed outside IT system impacting the integrity of the accounts.
II. Whether there is any restructuring of an existing loan or cases of waiver/write off of debts/loans/interest etc. made by a lender to the company due to the company's inability to repay the loan? If yes, the financial impact may be stated. Whether such cases are properly accounted for? (In case, lender is a Government company, then this direction is also applicable for statutory auditor of lender company).	According to the information and explanations given to us and on the basis of our examination of the records of the company, we report that there are no cases of waiver/ write off of debts/ loans/ interest.
III. Whether funds (grants/subsidy etc.) received/receivable for specific schemes from Central/State Government or its agencies were properly accounted for/utilized as per its term and conditions?	According to the information and explanation given to us and on the basis of our examination of the records of the company, there are no funds (grants/ subsidy etc.) received/ receivable from Central/ State agencies.

PATWARDHAN & JAMENIS
101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Charai, Thane (W), Pin 400 601

Shubhada Jamenis
B.Com., F.C.A.
Sunil Jamenis
B.Sc., F.C.A.

022 4617 1437
jamenis@gmail.com
PATWARDHAN & JAMENIS
CHARTERED ACCOUNTANTS
101, SANSKRITI CHS,GOVIND BACCHAJI ROAD, THANE (W) - 400 601

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For Patwardhan & Jamenis
Chartered Accountants
FRN: 107849W

Place: Thane
Date: 29/09/2024

PATWARDHAN & JAMENIS
101, 1st Floor, Sanskruti Aprt; Govind Bacchaji Rd; Charai, Thane (W), Pin 400 601.
Chartered Accountants

CA Sunil Jamenis
(Partner)
MRN: 038010
UDIN: 24038010BKGWYZ5617

Electromech Infraprojects Pvt Ltd

CIN : U29253MH2013PTC249760

Balance Sheet as at 31st March, 2024

Particulars	Note No	31st March 2024 (Amount in Rs)	31st March 2023 (Amount in Rs)
I. EQUITY AND LIABILITIES			
(1) Shareholder's funds			
(a) Share capital	2	50,00,000	50,00,000
(b) Surplus	3	41,85,94,262	23,72,10,110
(2) Non-current liabilities			
(a) Long-term borrowings	4	20,15,109	3,123
(a) Deferred tax liability (net)	5	-	-
(3) Current liabilities			
(a) Trade payables	6		
(A) total outstanding dues of micro enterprises and small enterprises; and		18,47,04,806	26,88,97,818
(B) total outstanding dues of creditors other than micro enterprises and small enterprises		36,59,08,853	17,53,99,222
(b) Other current liabilities	7	1,84,53,712	(91,13,667)
(c) Short term borrowings	8	6,00,22,131	-
(c) Short-term provisions	8.1	6,15,82,930	3,87,06,014
Total		**1,11,62,81,803**	**71,61,02,620**
II.Assets			
(1) Non-current assets			
(a) Property, plant and equipment and Intangible assets	9		
(i) Propert, plant and equipment		2,01,29,436	1,97,48,633
(b) Non-current investments	10	-	-
(c) Long term loans and advances	11	7,96,627	7,96,627
(2) Current assets			
(a) Inventories	12	36,81,46,237	16,49,24,667
(b) Trade receivables	13	55,47,06,805	36,58,71,066
(c) Cash and cash equivalents	14	(4,13,63,008)	4,17,10,300
(d) Short-term loans and advances	15	43,66,963	30,56,700
(e) Current Investment/Asset	15.1	20,94,98,745	11,99,94,627
Total		**1,11,62,81,803**	**71,61,02,620**

Significant accounting policies 1

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date
For Patwardhan & Jamenis
Chartered Accountants

Jamenis 29/9/24

Sunil Jamenis
(Partner)

PATWARDHAN & JAMENIS Chartered Accountants 101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Charai Thane (W), Pin 400 601.

FRN : 107849W
MRN: 038010

Date:- 29/09/2024
Place:- Thane
UDIN - 24038010BKGWYZ5617

For & On Behalf of the Board

Paresh Maniar
(Director)
DIN : 01732498

Chandrika Maniar
(Director)
DIN : 01030831

ELECTROMECH INFRAPROJECTS PVT. LTD. MUMBAI

Electromech Infraprojects Pvt Ltd
CIN : U29253MH2013PTC249760

Statement of Profit and Loss for the year ended 31st March, 2024

Particulars	Note No.	2023- 24 (Amount in Rs)	2022 - 23 (Amount in Rs)
Revenue from operations	16	2,44,00,31,323	1,44,02,03,576
Other income	17	40,30,839	28,14,292
Total Income		**2,44,40,62,162**	**1,44,30,17,868**
Expenses:			
Cost of materials consumed	18	2,18,80,68,825	1,18,92,20,023
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	19	(20,32,21,570)	(6,38,02,591)
Employee benefit expense	20	15,30,27,741	11,79,35,306
Financial costs	21	8,32,308	7,458
Depreciation and amortisation cost	22	4,96,831	3,23,226
Other expenses	23	5,99,76,163	4,51,66,952
Total expenses		**2,19,91,80,298**	**1,28,88,50,374**
Profit before tax		**24,48,81,864**	**15,41,67,494**
Tax expense:			
(1) Current tax		6,15,82,930	3,87,06,014
(2) Deferred tax	5	-	-
Profit from the period		**18,32,98,934**	**11,54,61,480**
Profit/(Loss) for the period		**18,32,98,934**	**11,54,61,480**
Earning per equity share:	24	18,32,98,934	11,54,61,480
Face value per equity shares Rs.10/- fully paid up.			
(1) Basic		3,666	2,309
(2) Diluted		-	-

Notes referred to above form an integral part of the Financial Statements.

As per our report of even date
For Patwardhan & Jamenis
Chartered Accountants

29/9/24

Sunil Jamenis
(Partner)

PATWARDHAN & JAMENIS
101, 1st Floor, Sanskruti Aprt; Govind Baobhaji Rd; Charai, Thane (W), Pin - 400 601.
Chartered Accountants

FRN : 107849W
MRN: 038010
Date:- 29/09/2024
Place:- Thane
UDIN - 24038010BKGWIYZ5617

For & On Behalf of the Board

Paresh Maniar
(Director)
DIN : 01732498

Chandrika Maniar
(Director)
DIN : 01030831

ELECTROMECH INFRAPROJECTS PVT. LTD.
MUMBAI

CIN No.: U29253MH2013PTC249760

Electromech Infraprojects Pvt. Ltd.

401/402, 4th Floor, Origin, Plot No.108, Nr Bhakti Bhavan, Sindhi Society, Chembur, Mumbai 400071
Ph.: +91 (22) 25220990, 25293791 I eMail: info@electromech-infra.com I www.electromech-infra.com

M/S. ELECTROMECH INFRAPROJECT PRIVATE LIMITED (F.Y. 2023-24)

Note 1

Corporate information note on business activity

ELECTROMECH INFRAPROJECT PVT. LTD. has been a supplier of multi – technical services for over ten years in India. Established in 2013, Electromech has a rich history in providing integrated solutions and its expertise to clients across various electrical, mechanical and networking fields. In providing these solutions, Electromech works across the value chain from consulting, installation, execution to maintenance in the commercial, around 640 projects across multiple industries in India.

- End to end services provision; from Design, Supply, Installation, Testing and Commissioning of Electrical and Mechanical and FLS works.

- In-depth know-how on the latest state of the art and prevalent technologies – Data centers, AI data centers, IOT, Lighting and other Automation, workspace management, etc.

- Extensive experience in new construction and retrofit projects.

Significant Accounting Policies

- Accounting Convention

  The financial statements are prepared under the historical cost convention on accrual basis of accounting, in accordance with the generally accepted accounting principles in India, and the relevant provisions of the Companies Act, 2013 including accounting standards notified there under.

- Presentation and disclosure of financial statements
  The presentation and disclosure of financial statements have been made in accordance with the revised schedule III notified by the Central Government. The adoption of revised Schedule III does not impact recognition and measurement principles followed for preparation of financial statements. However, it has a significant impact on presentation and disclosure made in financial statements. The Company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

ELECTROMECH INFRAPROJECTS PVT. LTD. MUMBAI

CIN No.: U29253MH2013PTC249760

Electromech Infraprojects Pvt. Ltd.

401/402, 4th Floor, Origin, Plot No.108, Nr Bhakti Bhavan, Sindhi Society, Chembur, Mumbai 400071
Ph.: +91 (22) 25220990, 25293791 I eMail: info@electromech-infra.com I www.electromech-infra.com

- Use of Estimate

  The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires management to make estimates and assumptions that effect the reported statements of assets and liabilities and the disclosure of contingent liabilities on the date of financial statements. The actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods.

- Fixed Assets and Depreciation

  Tangible fixed assets are stated at the historical cost of their acquisition. Depreciation thereon have been provided on rates as provided in Schedule III of Companies Act, 2013 on written down value method.

- Revenue recognition

The company is engaged in the contracting activity. Revenue from operations has been recognized on accrual basis of accounting and as per the requirements of AS 9 Revenue Recognition issued by ICAI.

Other income is also accounted for on an accrual basis.

PG explanation people Moving one site to another site

Whenever projects get awarded, employees are relocated to project location and PG/rental accommodation is provided as per HR policy near the project location. Employees stay for the short duration of the project and may be replaced/transferred frequently based on the site requirement. Hence the cost of PG arrangements is not added to an individual employee's salary.

Fuel Expenses incurred

All bills presented by directors and project managers are specifically submitted only against official purposes. Personal fuel charges are not charged to the company. All engineers & staff use their own vehicles and fuel is borne by the company.

ELECTROMECH INFRAPROJECTS PVT. LTD. MUMBAI

CIN No.: U29253MH2013PTC249760

Electromech Infraprojects Pvt. Ltd.

401/402, 4th Floor, Origin, Plot No.108, Nr Bhakti Bhavan, Sindhi Society, Chembur, Mumbai 400071
Ph.: +91 (22) 25220990, 25293791 I eMail: info@electromech-infra.com I www.electromech-infra.com

List of advances received (Advance TDS) but sale bills not raised

We have received following advances for which bills have been raised in later years as is the routine business practice. This TDS is not claimed by us and is shown as Advance TDS in the Balance Sheet as on 31.03.2024.

Name	Amount Received	TDS Deducted	Reason for Not Raising Invoice
Morgan Stanley Advantage Services Pvt Ltd	54391500	1087830	BILL PERTAINING TO FY 2024-25
Morgan Stanley Advantage Services Pvt Ltd	20849635	416993	BILL PERTAINING TO FY 2024-25
UPS LOGISTICS PRIVATE LIMITED	24000	480	BILL PERTAINING TO FY 2024-25
UPS LOGISTICS PRIVATE LIMITED	24000	480	BILL PERTAINING TO FY 2024-25
UPS LOGISTICS PRIVATE LIMITED	24000	480	BILL PERTAINING TO FY 2024-25
Padam Interiors (MH)	2190775	43815	BILL PERTAINING TO FY 2024-25

ELECTROMECH INFRAPROJECTS PVT. MUMBAI

CIN No.: U29253MH2013PTC249760

Electromech Infraprojects Pvt. Ltd.

401/402, 4th Floor, Origin, Plot No.108, Nr Bhakti Bhavan, Sindhi Society, Chembur, Mumbai 400071
Ph.: +91 (22) 25220990, 25293791 | eMail: info@electromech-infra.com | www.electromech-infra.com

- Inventories

The company is maintaining inventory records. They have classified stock as per ABC analysis which is conventionally accepted practice in the industry. The valuation of inventory is at Cost.

Stock Records & Systems Stock of Verification by Management Procedure

This year the company has decided to directly transfer the procured material directly to the various sites directly from the vendor in order to optimize cost of carrying material multiple times and also resulting in reduction of investment in the cost of inventory.

1. The company hence hasn't gone ahead with inventory software as it was not found feasible commensurate with nature of activity.

The material at the godown comprises of all the excess material which comes from various projects after their completion, also the kardex system is maintained to ensure that,

2. All the materials lying in the godown are used and only then balance procurement is made for subsequent projects.

Please note: The major inventory is in the nature of unbilled revenue. Which is invariably supervised by the management or its representative who are required to be present at site.

Scenario

Material requisition form issued by site employees to Procurement team & Procurement Issue challan to Deonar store for issuing Inventory stock available in Deonar. Store (Deonar) outward stock material from store to project site.

Investments

Investments are partly long term and stated at cost. In The opinion of the Board, the company has maintained measure investment in the form of Fixed Deposit, Recurring Deposits in the bank which gives a comfortable liquidity position to the company and stabilizes business affairs of the company.

- Related party disclosure

As per AS 18 issued by ICAI, related parties in terms of the said standard and the transactions entered into with them during the financial year 2023-2024 are disclosed in note no.25 to financial statements.

- MSME

Company may have income tax deferred tax liability amounting to Rs 2.65 Cr as a result of delayed payment to Micro and Small suppliers under sec 43B(h).

It is the Company's obligation to comply with Chapter V of MSMED Act 2006 and

CIN No.: U29253MH2013PTC249760

Electromech Infraprojects Pvt. Ltd.

401/402, 4th Floor, Origin, Plot No.108, Nr Bhakti Bhavan, Sindhi Society, Chembur, Mumbai 400071
Ph.: +91 (22) 25220990, 25293791 I eMail: info@electromech-infra.com I www.electromech-infra.com

Section 43B(h) of Income Tax Act to identify the suppliers who are micro and small enterprises by writing to suppliers to share their UDYAM number if they are UDYAM registered and to verify UDYAM number on UDYAM portal.

We wish to inform you that wherever there is delay in payment to Micro and Small suppliers the interest is neither paid nor provided. As we enjoy a

long standing relationship with our vendors hence they have waived of the interest amount in totality.

Form I of MSME is not filed with MCA (half yearly).

Due to accounting Challenges the same was not done but we shall comply to this shortly.

- Taxes on Income

Current taxes are determined on the amount of tax payable in respect of taxable income for the period, using the applicable tax rates and tax laws in accordance with the provisions of Income Tax Act, 1961.

As per the provision to rule 3(1) of companies (accounts) rule 2014 we have implemented audit trail form FY 2023-24 and the company has not disabled audit trail during the financial year.

Previous year figures and names have been renamed and regrouped to give better & proper comparison.

- The company is served with order of demand amounting to Rs 18,62,910 for financial year 2019-20 for which company has accepted and company dosen't propose to go for appeal for the same.

PATWARDHAN & JAMENIS Chartered Accountants 101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Charai, Thane (W), Pin - 400 601.

FOR & ON BEHALF OF BOARD OF DIRECTORS

Paresh Maniar	**Chandrika Maniar**
(DIRECTOR)	**(DIRECTOR)**
DIN:01732498	**DIN:01030831**

ELECTROMECH INFRAPROJECTS MUMBAI

Electromech Infraprojects Pvt Ltd
CIN : U29253MH2013PTC249760
Notes Forming Part of Balance Sheet

Note 2 :- Share capital

Particulars	31st March, 2024	31st March, 2023
Authorised share capital 50000 Equity Shares of Rs.100 each	50,00,000	50,00,000
Issued, subscribed & paid-up share capital 50000 Equity Shares of Rs.100 each	50,00,000	50,00,000
Share holding pattern and details		
Total share capital	50,00,000	50,00,000

Shareholder	% holding	No.of shares
Paresh Maniar	62.98%	31490
Chandrika Maniar	15%	7500
Varun Paresh Maniar	10.02%	5010
Mitesh Maniar	12%	6000

Note 2.1 : Reconciliation of number of shares outstanding is set out below:

Particulars	31st March, 2024	31st March, 2023
No. of Equity shares at the beginning of the year	50,000	50,000
Add: Shares issued during the current financial year		
No. of Equity shares at the end of the year	50,000	50,000

Note 2.2 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.3 : There is no fresh issue or buyback of shares during the year.

Note 2.4 : The Company has only one class of equity shares. Each holder of equity shares is entitled to one vote per share.

Note 2.5 : The change if any in the number of shares outstanding at the beginning and at the end of the year are stated as above.
Note 2.6 : The change in the pattern of shareholding during the year if any is stated as above.

Sr. No.	Shares held by promoters at the end of the year 31st March 2024 Promoter Name	No. of Shares**	% of total shares**	% Change during the year
1	Paresh Maniar	31490	62.98%	-12%
2	Chandrika Maniar	7500	15%	-
3	Varun Paresh Maniar	5010	10.02%	-
4	Mitesh Maniar	6000	12.00%	12%
	Total	**50000**	**100%**	

Sr. No.	Shares held by promoters at the end of the year 31st March 2023 Promoter Name	No. of Shares**	% of total shares**	% Change during the year
1	Paresh Maniar	37490	74.98%	15%
2	Chandrika Maniar	7500	15%	15%
3	Varun Paresh Maniar	5010	10.02%	10%
	Total	**50000**	**100.00%**	

HAN & JAMENIS ★ Chartered Accountants 101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Charai, Thane (W), Pin - 400 601.

ELECTROMECH INFRAPROJECTS PVT. LTD. ★ MUMBAI

Electromech Infraprojects Pvt Ltd

CIN : U29253MH2013PTC249760

Notes Forming Part of Balance Sheet

Note 3: Surplus

Particulars	31st March, 2024	31st March, 2023
Opening balance	23,72,10,110	11,56,75,739
Add:- Profit for the year	24,48,81,865	15,41,67,493
Add:- Income Tax Refund	1,03,39,670	1,17,32,866
Add : Provision For Tax Previous Year	97,31,190	
Sub Total(A)	50,21,62,835	28,15,76,098
Less : Provision For Tax Previous Year	-	49,95,892
Less : TCS Previous Year	-	1,57,686
Less :Interest on tds Payble , GST & PT	-	6,396
Less : Provision For Tax Current Year	6,15,82,930	3,87,06,014
Less : Others	2,19,85,643	5,00,000
Sub Total(B)	8,35,68,573	4,43,65,988
Total	**41,85,94,262**	**23,72,10,110**

Note 4 : Long term borrowings

Particulars	31st March, 2024	31st March, 2023
Loans and advances from related parties:		
Paresh Maniar	20,15,109	3,123
TOTAL	**20,15,109**	**3,123**

Note 5: Deferred tax liability

Particulars	31st March, 2024	31st March, 2023
Opening balance		
Total reversible timing difference in books maintained as per Companies Act 2013		
Depreciation as per Companies Act 2013		
Total reversible timing difference in books maintained as per Income Tax Act 1961		
Depreciation as per Income Tax Act 1961		
Net reversible timing difference (1) - (2)		
Deferred tax asset recognised for the year		
Add : Deferred tax income/(expense)		
Total	-	-

PATWARDHAN & JAMENIS ★ Chartered Accountants ★ 101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Charai, Thane (W), Pin - 400601.

ELECTROMECH INFRAPROJECTS PVT. LTD. ★ MUMBAI

Note 6 : Trade payables

Particulars	31st March, 2024	31st March, 2023
Total outstanding dues of micro enterprises and small enterprises	18,47,04,806	26,88,97,818
Total outstanding dues of creditors other than micro enterprises and small enterprises	36,59,08,853	17,53,99,222
Total	**55,06,13,659**	**44,42,97,040**

Note 6.1 : Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act 2006. Based on the intimations received by the company from the suppliers regarding their status under the said Act disclosures relating to amounts unpaid as at the year end, if any, have been furnished. In the opinion of the management as the company has neither paid nor provided any interest on such delayed payment the impact is not worked out.

Trade Payables ageing schedule: As at 31st March,2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	18,26,09,132	16,94,547	-59,859	4,60,986	18,47,04,806
(ii) Others	34,64,48,990	74,57,895	60,81,354	59,20,614	36,59,08,853
(iii) Disputed dues- MSME					-
(iv) Disputed dues - Others					-

Trade Payables ageing schedule: As at 31st March 2023

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
(i) MSME	25,46,52,722	60,70,812	25,23,810	56,50,474	26,88,97,818
(ii) Others	17,10,54,091	25,30,120	4,01,570	14,13,441	17,53,99,222
(iii) Disputed dues- MSME					-
(iv) Disputed dues - Others					-

PATWARDHAN & JAMENIS ★ Chartered Accountants ★ 101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Charai, Thane (W), Pin 400 601.

ELECTROMECH INFRAPROJECTS PVT. LTD. ★ MUMBAI

Electromech Infraprojects Pvt Ltd

CIN : U29253MH2013PTC249760

Notes Forming Part of Balance Sheet

Note 7 : Other Current Liabilities

Particulars	31st March, 2024	31st March, 2023
Statutory Dues:		
Service Tax Payable	(12,06,021)	(12,06,021)
Tds Payable	18,47,195	9,33,335
Profession Tax (Employees)	67,938	70,275
Profession Tax (Employees)Tn	65,950	26,546
Vat Payable	(7,43,486)	(7,43,486)
GST AP	(1,36,945)	(1,36,945)
GST KA	(86,606)	(21,18,309)
GST MH	(46,70,642)	(1,98,85,455)
GST TG	(35,401)	(2)
GST GJ	(1,61,501)	(1,61,502)
GST TN	(16,69,174)	12,39,272
BOCW	54,32,898	3,38,286
Other Dues:		
Electromech Enterprise (Goodwill)	11,40,900	11,40,900
Esic (Employee Cont.)	707	1,056
Esic (Employer Cont.) Payable	3,059	14,183
Pf (Employer Cont.) Payable	2,11,701	1,27,070
Professional Fees Payable	29,600	29,600
Provident Fund (Employee Cont.)	2,48,958	1,36,051
Salary Payable	1,44,36,132	1,08,71,164
Creditors For Expenses	6,59,570	2,10,314
Provisions for Variable Salary	29,57,977	
MLWF (Employee Cont)	3,780	
MLWF (Employee Cont) TN	580	
CSR	56,542	
Total	**1,84,53,712**	**(91,13,667)**

Note 8: Short term borrowings

Particulars	31st March, 2024	31st March, 2023
Kotak Bank WCDL	3,00,00,000	
Yes Bank WCDL	3,00,22,131	
TOTAL	**6,00,22,131**	**-**

Note 8.1 : Short Term Provisions

Particulars	31st March, 2024	31st March, 2023
Provision for income tax	6,15,82,930	3,87,06,014
Total	**6,15,82,930**	**3,87,06,014**

For & On Behalf of the Board

PATWARDHAN & JAMENIS
101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Charai, Thane (W), Pin - 400 601.
Chartered Accountants

Paresh Maniar
(Director)
DIN : 01732498

Chandrika Maniar
(Director)
DIN : 01030831

ELECTROMECH INFRAPROJECTS PVT. LTD.
MUMBAI

Electromech Infraprojects Pvt Ltd

CIN : U29253MH2013PTC249760

Note 9 :- Property, plant & equipments as on 31st March, 2024

(As per the Companies Act, 2013)

Tangible Assets

i) Tangible Assets

Sr. No.	Name of Assets	Rate of Depreciation (%)	WDV as on 01/04/2023	Addition	Deduction	as on 31/03/2024	Depreciation for the year	Net Block as on 31/03/2024	Net Block as on 31/03/2023
1	Computer	63.16%	2,16,756	1,17,513	-	3,34,269	1,77,902	1,56,367	2,16,756
2	Printer	63.16%	52,715	1,50,060	-	2,02,775	58,937	1,43,838	52,715
3	Television	63.16%	60,061			60,061	37,934	22,127	60,061
4	Air Conditioner	25.89%	2,226	-	-	2,226	576	1,650	2,226
5	Mobile	25.89%	47,392	98,312		1,45,704	31,640	1,14,064	47,392
6	Motor Car	31.23%	23,068	-	-	23,068	7,204	15,864	23,068
7	Furniture	25.89%	2,24,852	2,67,165		4,92,017	62,058	4,29,959	2,24,852
8	Refrigerator	25.89%	15,728	41,585		57,313	7,337	49,976	15,728
9	Tea Machine	25.89%	13,855	-		13,855	3,587	10,268	13,855
10	Telephone	25.89%	2,891	-		2,891	748	2,143	2,891
11	Bike	31.23%	36,854	-		36,854	11,510	25,344	36,854
12	Laptop	63.16%	52,236	1,12,278		1,64,514	88,367	76,147	52,236
13	Machinery	18.10%	-	90,718		90,718	9,030	81,689	-
14	Business Rights Purchased (Intangible Asset)		1,90,00,000			1,90,00,000		1,90,00,000	1,90,00,000
	Total		**1,97,48,633**	**8,77,631**	**0**	**12,60,119**	**4,96,829**	**2,01,29,436**	**1,97,48,633**

NOTE: Company is following WDV method since beginning there is no charge in WDV

PATWARDHAN & JAMENIS ★ 101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Charai, Thane (W), Pin 400 601. ★ Chartered Accountants

For & On Behalf of the Board

Paresh Maniar (Director) DIN : 01732498	Chandrika Maniar (Director) DIN : 01030831

ELECTROMECH INFRAPROJECTS PVT. LTD. ★ MUMBAI

Electromech Infraprojects Pvt Ltd

CIN : U29253MH2013PTC249760

Notes Forming Part of Balance Sheet

Note 10 : Non current investment

Sr. No.	Particulars	31st March, 2024	31st March, 2023
	Quoted investments		
	Non Current Investment		
	Total	-	-

All above investments are carried at cost

10.1 Other disclosures

		31st March, 2024	31st March, 2023
(a)	Aggregate cost of quoted investment		
	Aggregate market value of quoted investments	-	-
(b)	Aggregate amount of unquoted investments	-	-
(c)	Aggregate provision for diminution in value of investment	-	-

Note 11 : Long term loans and advances

Sr. No.	Particulars	31st March, 2024	31st March, 2023
I)	**Security deposit**		
II)	Other loans & advances	-	-
1	VAT Input	6,83,909	6,83,909
2	VAT Refund FY 16-17	1,12,718	1,12,718
	Total	7,96,627	7,96,627

*Note 12 : Inventories**

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1	Finished goods		
2	Semi finished goods	36,81,46,237	16,49,24,667
3	Raw material		
4	Stores & packing		
	*Valued at lower of cost and net realizable value		
	Total	36,81,46,237	16,49,24,667

PATWARDHAN & JAMENIS
101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Charai, Thane (W), Pin - 400 601.
Chartered Accountants

ELECTROMECH INFRAPROJECTS PVT. LTD.
MUMBAI

Electromech Infraprojects Pvt Ltd

CIN : U29253MH2013PTC249760

Notes Forming Part of Balance Sheet

Note 13 : Trade receivables

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1	**Outstanding for more than six months**		
	a) Secured, considered good		
	b) Unsecured, considered good	7,72,85,101	6,11,83,778
	c) Doubtful		
2	**Others**		
	a) Secured, considered good	47,74,21,704	30,46,87,288
	b) Unsecured, considered good		
	c) Doubtful		
	Total	**55,47,06,805**	**36,58,71,066**

Trade Receivables ageing schedule as at 31st March,2024

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	47,74,21,704	6,99,83,596	1,76,06,606	(14,30,354)	(88,74,748)	55,47,06,805
(i) Undisputed Trade receivables -considered doubtful						-
(iii) Disputed trade receivables considered good						-
(iv) Disputed trade receivables considered doubtful						-

Trade Receivables ageing schedule as at 31st March,2023

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
(i) Undisputed Trade receivables -considered good	30,46,87,288	5,03,95,010	1,32,11,521	80,03,475	(1,04,26,229)	36,58,71,066
(i) Undisputed Trade receivables -considered doubtful						-
(iii) Disputed trade receivables considered good						-
(iv) Disputed trade receivables considered doubtful						-

Note 14 : Cash and bank balances

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1	**Cash and cash equivalent**		
	Cash	3,14,134	2,70,415
	Sub total (A)	**3,14,134**	**2,70,415**
2	**Bank balances - current accounts**		
	Bank	(4,16,77,142)	4,14,39,885
	Sub total (B)	**(4,16,77,142)**	**4,14,39,885**
	Total [A + B]	**(4,13,63,008)**	**4,17,10,300**

PATWARDHAN & JAMENIS ★ Chartered Accountants ★ 101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Charai, Thane (W), Pin - 400 601.

ELECTROMECH INFRAPROJECTS PVT. LTD. ★ MUMBAI

Electromech Infraprojects Pvt Ltd
CIN : U29253MH2013PTC249760
Notes Forming Part of Balance Sheet

Note 15 : Short terms loans and advances

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1	Staff Advances	13,57,763	2,61,000
2	Deposits (Asset)	30,09,200	27,95,700
	Total	**43,66,963**	**30,56,700**

Note 15.1 : Current Investment/Asset

Sr. No.	Particulars	31st March, 2024	31st March, 2023
1	FD-HDFC	18,023	18,023
2	FD-KMBL	3,67,76,205	2,45,09,258
3	Kotak Equity Arbitrage Fund Regular Plan Growth	2,00,00,000	2,00,00,000
4	ICICI Prudential Balanced Advantage Fund Growth	48,00,000	
5	HDFC Balance Advantage Fund regular Plan Growth (h (Erstwhile HD	48,00,000	
7	FD-ICICI	4,86,87,648	1,93,23,569
8	FD-Yes Bank	2,46,39,002	
9	TDS	4,87,74,315	2,89,54,331
10	TCS	39,580	20,494
11	Advance Tax	1,80,00,000	2,05,00,000
12	Advance to Creditors	-	48,23,066
13	Unclaimed TDS	57,462	57,462
14	Advance TDS	29,06,509	17,88,426
	Total	**20,94,98,745**	**11,99,94,627**

PATWARDHAN & JAMENIS
101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Charai, Thane (W), Pin 400 601.
Chartered Accountants

For & On Behalf of the Board

Paresh Maniar	**Chandrika Maniar**
(Director)	**(Director)**
DIN : 01732498	**DIN : 01030831**

ELECTROMECH INFRAPROJECTS PVT. LTD.
MUMBAI

Electromech Infraprojects Pvt Ltd

CIN : U29253MH2013PTC249760

Notes Forming Part of Statement of Profit & Loss

Note 16 : Revenue from operations

Sr. No.	Particulars	2023-24	2022-23
1	Sales of products *(refer sub note 16.1)*		
2	Sale of services	2,44,00,31,323	1,44,02,03,576
3	Other operating revenues -		
	Sales are net of Goods & Service Tax (GST)		
	Total	**2,44,00,31,323**	**1,44,02,03,576**

16.1 Sale of products

Sr. No.	Particulars	2023-24	2022-23
1	Sales - finished goods		
2	Sales - semi finished goods		
3	Sales - parts of electric motors		
	Total	-	-

Note 17 : Other income

Sr. No.	Particulars	2023-24	2022-23
1	Interest on FD	36,94,452	22,16,487
2	Discount Received	2,916	-
3	Misc Receipt	11	-
4	Interest on I-T Refund	3,33,460	2,24,734
5	Short Term Capital Gain		3,73,071
	Total	**40,30,839**	**28,14,292**

Note 18 : Cost of material consumed

Sr. No.	Particulars	2023-24	2022-23
1	**Cost of materials consumed:** *(refer sub note 18.1)*	2,18,80,68,825	1,18,92,20,023
	Total	**2,18,80,68,825**	**1,18,92,20,023**

18.1 Cost of materials consumed

Sr. No.	Particulars	2023-24	2022-23
1	Consumption of raw material		
	Opening stock	16,49,24,667	10,11,22,076
	Add :- purchase during the year	2,18,80,68,825	1,18,92,20,023
		2,35,29,93,492	1,29,03,42,099
	Less :- Closing stock	36,81,46,237	16,49,24,667
		1,98,48,47,255	**1,12,54,17,432**
2	Consumption of stores & spares / packing materials		
	Opening stock	-	
	Add :- purchase during the year		
		-	-
	Less :- Closing stock	-	-
		-	-
	Total	**1,98,48,47,255**	**1,12,54,17,432**

Electromech Infraprojects Pvt Ltd

CIN : U29253MH2013PTC249760

Notes Forming Part of Statement of Profit & Loss

Note 19 : Change in inventories

Sr. No.	Particulars	2023-24	2022-23
1	**Change in inventories unbilled revenue**		
	Opening stock	16,49,24,667	10,11,22,076
	Closing stock	36,81,46,237	16,49,24,667
	Sub total (a)	(20,32,21,570)	(6,38,02,591)
2	**Changes in inventories of work-in-progress**		
	Opening stock	-	
	Closing stock	-	-
	Sub total (b)	-	-
	Total	**(20,32,21,570)**	**(6,38,02,591)**

Note 20 : Employment benefit expenses

Sr. No.	Particulars	2023-24	2022-23
	ADHOC Allowances	71,86,956	41,54,537
	Basic Salary	5,43,38,060	4,41,31,935
	Arrears	4,32,710	(2,266)
	Bonus	23,97,850	21,24,093
	Conveyance Allowances	1,21,21,600	85,62,416
	Education Allowances	89,83,543	59,00,059
	ESIC (Employers Cont)	21,487	90,857
	Gratuity	2,63,876	8,88,892
	HRA	1,88,80,682	1,25,90,747
	Medical Allowances		12,200
	MLW (Employer Cont)	-	10,597
	Overtime	1,600	10,735
	Telephone Allowances	42,85,465	30,34,875
	Director Remuneration	3,70,34,954	3,46,73,588
	Total	**14,59,48,783**	**11,61,83,265**

* Considered as Related Party Transaction. Refer to note no. 25 for related party disclosure.

20.1 Incentives to employees

Sr. No.	Particulars	2023-24	2022-23
1	Incentive	52,18,593	2,83,328
	Total	**52,18,593**	**2,83,328**

20.2 Employment provident fund

Sr. No.	Particulars	2023-24	2022-23
1	PF (Employers Cont)	18,60,365	14,68,713
	Total	**18,60,365**	**14,68,713**

Total Employment benefit expenses	**15,30,27,741**	**11,79,35,306**

Note 21 : Financial cost

Sr. No.	Particulars	2023-24	2022-23
1	Interest	8,32,308	7,458
	Total	**8,32,308**	**7,458**

* Considered as Related Party Transaction. Refer to note no. 25 for related party disclosure.

Note 22 : Depreciation and amortised cost

Sr. No.	Particulars	2023-24	2022-23
1	Depreciation	4,96,831	3,23,226
	Total	**4,96,831**	**3,23,226**

WARDHAN & JAMEN... 101, 1st Floor,

INFRAPROJEC...

Electromech Infraprojects Pvt Ltd

CIN : U29253MH2013PTC249760

Notes Forming Part of Statement of Profit & Loss

Note 23 : Other expenses

Sr. No.	Particulars	2023-24	2022-23
1	Other Expenses	5,58,36,344	3,73,04,437
	Total	**5,58,36,344**	**3,73,04,437**

23.1 Repairs & maintenance

Sr. No.	Particulars	2023-24	2022-23
1	Repairs & Maintenance	3,11,883	71,924
	Total	**3,11,883**	**71,924**

23.2 Insurance premium

Sr. No.	Particulars	2023-24	2022-23
1	Insurance	3,01,951	6,66,575
	Total	**3,01,951**	**6,66,575**

23.3 Rent, rates & taxes

Sr. No.	Particulars	2023-24	2022-23
1	Rent	33,30,985	69,14,745
	Total	**33,30,985**	**69,14,745**

23.4 Miscelleanous expenses

Sr. No.	Particulars	2023-24	2022-23
1	Miscelleanous expenses		39271
	Total	**-**	**39,271**

23.5 Auditor's remuneration

Sr. No.	Particulars	2023-24	2022-23
1	Auditor's remuneration	195000	170000
	Total	**1,95,000**	**1,70,000**

23.6 Corporate social responsibility (CSR)

Sr. No.	Particulars	2023-24	2022-23
1	Amount required to be spent by the company during the year	14,85,643	
2	Amount of expenditure incurred	14,29,101	
3	Shortfall at the end of the year	56,542	NA
4	Total of previous years shortfall		
	Total	**-**	**-**

	Total Other Expenses	**5,99,76,163**	**4,51,66,952**

Note 24 : Earning per share

Sr. No.	Particulars	2023-24	2022-23
1	Net profit after tax	18,32,98,934	11,54,61,480
2	Weighted average number of equity shares	-	-
	Earning per share (face value of Rs.10/-fully paid)	**3,666**	**2,309**

For & On Behalf of the Board

Paresh Maniar	**Chandrika Maniar**
(Director)	**(Director)**
DIN : 01732498	**DIN : 01030831**

PATWARDHAN & JAMENIS 101, 1st Floor, Sanskruti Apt; Govind Bachhaji Rd; Charai, Thane (W), Pin - 400601

ELECTROMECH INFRAPROJECTS PVT. LTD. MUMBAI

Electromech Infraprojects Pvt Ltd

CIN : U29253MH2013PTC249760

Note 25 : Disclosure as required by Para 20 of Accounting Standard-AS 18 "Related Parties" of the Companies (Accounting Standard) Rules, 2006:-
CIN : U29253MH2013PTC249760

Names of related parties and description of relationship :

Sr. No.	Name	Relation
1	PARESH MANIAR	Director
2	VARUN MANIAR	Director
3	MITESH MANIAR	Director
4	JAIMINI MANIAR	Wife of Director
5	CHANDRIKA MANIAR	Director
7	MONA MANIAR	Wife of Director
8	SINERCO POWER SYSTEMS PVT. LTD.	Director has substantial interest
9	COMPUTECHNICS	Director is Partner in firm

Transactions with related parties for the year ended March 31, 2024

Sr. No.	Particulars	Purchase & Labour Charges		Sales		Office Rent		Vehicle Rent		Salary Expenses		Expense account	
		2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23	2023-24	2022-23
1	PARESH MANIAR				-	-	12,00,000	6,00,000	6,00,000	1,98,40,122	1,12,00,000		
2	VARUN MANIAR				-					1,53,93,207	1,50,12,670	3,81,600	
3	MITESH MANIAR				-					47,66,403	46,13,403		
4	JAIMINI MANIAR				-					13,98,961	12,86,130	3,81,600	
5	CHANDRIKA MANIAR				-	-	12,00,000			10,02,594	38,47,515		
6	MONA MANIAR				-					7,46,220	7,12,733		
7	SINERCO POWER SYSTEMS PVT. LTD.	2,06,86,836	1,68,94,070		-					-			
8	COMPUTECHNICS	16,14,109	32,12,629	2,03,62,124	-					-			
	Total	2,23,00,945	2,01,06,699	2,03,62,124	-	-	24,00,000	6,00,000	6,00,000	4,31,47,507	3,66,72,451	7,63,200	-

PATWARDHAN & JAMENIS ★ Chartered Accountants ★ 101, 1st Floor, Sanskruti Apt; Govind Bachhaji Rd; Charai, Thane (W), Pin - 400 601.

For & On Behalf of the Board

Paresh Maniar
(Director)
DIN : 01732498

Chandrika Maniar
(Director)
DIN : 01030831

ELECTROMECH INFRAPROJECTS PVT. LTD. ★ MUMBAI

Electromech Infraprojects Pvt Ltd

CIN : U29253MH2013PTC249760

NOTE NO 26 : Ratio Analysis

	Ratio Analysis	31-Mar-24		31-Mar-23	
			%		%
1	**Current Ratio**	2.00		1.00	
2	**Debt Equity Ratio**	1.00		2.00	
3	**Debt Service Coverage Ratio**	0.00		0.00	
4	**Return on Equity Ratio**	0.60	60%	0.60	60%
5	**Inventory Turnover Ratio**	7.00		8.00	
6	**Trade Receivables Turnover Ratio**	5.00		5.00	
7	**Trade Payables Turnover Ratio**	4.00		3.00	
8	**Net Capital Turnover Ratio**	8.00		9.00	
9	**Net Profit Ratio**	0.08	8%	0.08	8%
10	**Return on Capital employed**	0.50	50%	0.60	60%
11	**Return on Investment**	3,666.00		2,309.00	

Note : Negative ratios are ignored; whenever Numerator Denominator is negative

For & On Behalf of the Board

Paresh Maniar
(Director)
DIN : 01732498

Chandrika Maniar
(Director)
DIN : 01030831

PATWARDHAN & JAMENIS ★ Chartered Accountants ★ 101, 1st Floor, Sanskruti Aprt, Govind Bachhaji Rd, Charai, Thane (W), Pin 400 601.

ELECTROMECH INFRAPROJECTS PVT. LTD. ★ MUMBAI

Electromech Infraprojects Pvt Ltd
CIN : U29253MH2013PTC249760

Note 27: Details of Disputed Liability

Sr. No	The Act	Financial Year	Disputed Liability	Forum where pending
1	Service Tax	October 2015 - march 2016	20,81,647	CESTAT
2	Service Tax	April 2016 - September 2016	21,61,830	CESTAT
3	Service Tax	October 2016 - March 2017	31,16,292	CESTAT
TOTAL			**73,59,769**	

For & On Behalf of the Board

Paresh Maniar
(Director)
DIN : 01732498

Chandrika Maniar
(Director)
DIN : 01030831

Electromech Infraprojects Pvt Ltd

CIN : U29253MH2013PTC249760

IV.Additional Regulatory Info

(i) **Title deeds of Immovable Property not held in name of the Company - NA**

(ii) **Where the Company has revalued its Property, Plant and Equipment, the company shall disclose as to whether the revaluation is based on the valuation by a registered valuer as defined under rule 2 of the Companies (Registered Valuers and Valuation) Rules,2017 - NA**

(iii) **Following disclosures shall be made where Loans or Advances in the nature of loans are granted to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are: NA**

(iv) & (v) **Capital-Work-in Progress (CWIP) / Intangible assets under development (ITAUD) : NA**

(vi) **Details of Benami Property held N.A**

(vii) **Where the Company has borrowings from banks or financial institutions on the basis of security of current assets, it shall disclose the following:-**

(a) whether quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts. - Refer below chart.

Stock Statement For F.Y. 2023-24		
Month	**As submitted to bank**	**As per Books**
Apr-23	12,00,15,640	12,00,15,640
May-23	10,00,14,320	10,00,14,320
Jun-23	10,05,21,034	10,05,21,034
Jul-23	10,05,21,034	10,05,21,034
Aug-23	10,05,21,034	10,05,21,034
Sep-23	10,05,21,034	10,05,21,034
Oct-23	10,05,21,034	10,05,21,034
Nov-23	10,00,00,000	10,00,00,000
Dec-23	10,05,21,034	10,05,21,034
Jan-24	5,00,14,601	5,00,14,601
Feb-24	10,00,14,320	10,00,14,320
Mar-24	22,00,00,000	36,81,46,237
TOTAL	**1,29,31,85,085**	**1,44,13,31,322**

(b) if not, summary of reconciliation and reasons of material discrepancies, if any to be adequately disclosed. - NA

(viii) **Wilful Defaulter***
No company is not declared wilful defaulter by any bank or financial institution or other lender

ELECTROMECH INFRAPROJECTS PVT. LTD. ★ MUMBAI

(ix) **Relationship with struck off companies**
The company is not in relationship with struck off companies

(x) **Registration of charges or satisfaction with Registrar of Companies**
The Company has registered with Registrar of Companies all required charges & satisfaction, whereever applicable, within statutory period.

(xi) **Compliance with number of layers of companies - NA**

(xii) **Following Ratios to be disclosed:-** **Refer note no 26 ratio analysis**
(a) Current Ratio,
(b) Debt-Equity Ratio,
(c) Debt Service Coverage Ratio,
(d) Return on Equity Ratio,
(e) Inventory turnover ratio,
(f) Trade Receivables turnover ratio,
(g) Trade payables turnover ratio,
(h) Net capital turnover ratio,
(i) Net profit ratio,
(j) Return on Capital employed,
(k) Return on investment.

(xiii) **Compliance with approved Scheme(s) of Arrangements - NA**

(xiv) **Utilisation of Borrowed funds and share premium**

(A) Where company has advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall - NA

(B) Where a company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall - NA

PATWARDHAN & JAMENIS ★ 101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Charai, Thane (W), Pin - 400 601. Chartered Accountants ★

For & On Behalf of the Board

Paresh Maniar	**Chandrika Maniar**
(Director)	**(Director)**
DIN : 01732498	**DIN : 01030831**

ELECTROMECH INFRAPROJECTS PVT. LTD. ★ MUMBAI

Electromech Infraprojects Pvt Ltd.
22A Sai Pratap, Sindhi Society, Chembur, Mumbai - 400071

Cash Flow Statement for the year ended 31st Mar 2024

for the year ended 31st Mar 2024

Particulars	FY 23-24 Amount	FY 23-24 Amount	FY 22-23 Amount	FY 22-23 Amount
CASH FLOW FROM OPERATION ACTIVITIES:				
Net Profit After Tax		Rs. 18,32,98,935		Rs. 11,54,61,479
Add:				
Transfer to Reserve	(6,34,97,713)		(3,26,33,121)	
Provision for Taxation made during the Current Year	6,15,82,930		3,87,06,014	
Proposed Dividend made during the Current Year	-		-	
Interim Dividend paid during the year	-		-	
Any Extra Ordinary Expenses, debited to Profit and Loss Acc	-		-	
Less:				
Refund of Tax	-		-	
Any Extra Ordinary Income, credited to Profit and Loss Acco	-	(19,14,783)	-	60,72,893
Add: Non Operating Expenses / Items:				
Depreciation on Fixed Assets	4,96,831		3,23,226	
Loss on sale of Fixed Assets	-		-	
Preliminary Expenses, Discount on issue of Share and Debenture				
Goodwill, Patent, Trade Mark Amortised (written off)	-		-	
Interest on Long Term Borrowing (including Debenture)	-		-	
Less: Non Operating Income / Items:	-		-	
Dividend and Interest Received	36,94,452		22,16,487	
Profit on Sale of Fixed Assets	-		-	
Rental Income	-	(31,97,621)	-	(18,93,261)
Operating Profit before charging Working Capital		17,81,86,531		11,96,41,111
Add: Decrease in Current Assets	-		-	
Less: Increase in Current Assets	40,70,01,662		20,25,61,304	
Less: Decrease in Current Liabilities	-		-	
Add: Increase in Current Liabilities	15,67,57,557	(25,02,44,105)	11,59,89,215	(8,65,72,090)
Operating Profit after Charging Working Capital		(7,20,57,574)		3,30,69,021
Less: Income Tax paid (Net of Tax Refund received)		-		
Operating Profit before charging Extra Ordinary Items		(7,20,57,574)		3,30,69,021
Add / Less: Extra Ordinary Items		-		
Net Operating Activities / Net Cash Flow from Operating Activities / Profit from Operation (A)		(7,20,57,574)		3,30,69,021
CASH FLOW FROM INVESTING ACTIVITIES:				
Add: Proceeds from Sale of Fixed Assets including Intangible Asse	-		-	
Add: Dividend and Interest Received (For Non-financial Companie	36,94,452		22,16,487	
Less: Purchase of Fixed Assets including Intangible Assets, Investr	8,77,631		6,38,445	
Add: sale of Investments / FD	-		-	
Add / Less: Extra Ordinary Items	-	28,16,821	-	15,78,042
Cash from Investing Activities (B)		28,16,821		15,78,042
CASH FLOW FROM FINANCING ACTIVITIES:				
Add: Proceeds from Issue of Share and Debenture	-		-	
Add: Proceeds from Other Long-term Borrowing	-		-	
Less: Final Dividend paid	-		-	
Less: Interim Dividend paid	-		-	
Less: Interest on Debenture and Long-term Loan paid	-		-	
Less: Redemption of Share and Debenture	-		-	
Less: Repayment of Other Long-term Loan	(20,11,986)		49,96,877	
Less: Repayment of Other Short-term Loan	(6,00,22,132)			
Add / Less: Extra Ordinary Items	-	6,20,34,118	-	(49,96,877)
Cash from Financing Activities (C)		6,20,34,118		(49,96,877)
A + B + C		(72,06,635)		2,96,50,186
Add: **Opening Cash and Cash Equivalents**	-		-	
Add: Cash in hand	2,70,415		80,063	
Add: Cash(BANK)	4,14,39,885		1,23,93,725	
Add: Short-term Deposit	-		-	
Add: Marketable Securities	6,38,50,850		6,34,37,176	
Less: Bank Overdraft	-	10,55,61,150	-	7,59,10,964
		9,83,54,515		10,55,61,150
Closing Cash and Cash Equivalents				
Add: Cash in hand	3,14,134		2,70,415	
Add: Cash/ Bank	(4,16,80,499)		4,14,39,885	
Add: Short-term Deposit	-			
Add: Marketable Securities	13,97,20,878		6,38,50,850	
Less: Bank Overdraft	-	9,83,54,515	-	10,55,61,150
		(0)		0

For and On behalf of the Board of Directors

(Paresh Pratap Maniar)
(Director)
DIN : 01732498

(Chandrika Maniar)
(Director)
DIN :01030831

PATWARDHAN & JAMENIS
101, 1st Floor, Sanskruti Aprt; Govind Bachhaji Rd; Charai, Thane (W), Pin - 400 601.
Chartered Accountants

Electromech Infraprojects Pvt. Ltd.
CIN No.: U29253MH2013PTC249760
401/402, 4th Floor, Origin, Plot No.108, Nr Bhakti Bhavan, Sindhi Society, Chembur, Mumbai 400071
Ph.: +91 (22) 25220990, 25293791 I eMail: info@electromech-infra.com I www.electromech-infra.com

BOARD'S REPORT

To

The Members of,
ELECTROMECH INFRAPROJECTS PRIVATE LIMITED

Your Directors have pleasure in presenting the 11th Annual Report of the Company together with the Audited Financial Statements for the financial year ended March 31, 2024.

Financial Highlights:

The Company's financial performance for the financial year ended March 31, 2023 along with the previous year's figures, are summarized hereunder:

(Amt in Rs.)

Particulars	Current Year 2023-24	Previous Year 2022-23
Revenue From Operations	2,440,031,323	1,440,203,576
Other Income	4,030,839	2,814,292
Total Revenue	2,444,062,162	1,443,017,868
Less: Expenses	2,199,180,298	1,288,850,374
Profit /(Loss) Before Tax	**244,881,864**	**154,167,493**
Less: Tax expenses	61,582,930	38,706,014
Profit / (loss) after tax	**183,298,934**	**115,461,479**

Dividend:

As market conditions continue to remain uncertain and the company wants to strengthen its financial base, the Directors of your company considered it prudent not to propose any dividend for the financial year 2023-24.

Performance:

The performance of the company was satisfactory during the year under review. The Company earned higher total income of Rs. 2,444,062,162/- as against Rs. 1,443,017,868/- in the previous year which resulted into a higher net profit of Rs. 183,298,934/- against Rs. 115,461,479/- for the previous year.

The Directors are optimistic about the future and hopeful of a still better performance during the current year.

State Of Affairs:

The Company is engaged in the business of supplier of multi-technical services for over ten years in India. The Company provides integrated solutions in various electrical, mechanical and networking fields.

401/402, 4th Floor, Origin, Plot No.108, Nr Bhakti Bhavan, Sindhi Society, Chembur, Mumbai 400071
Ph.: +91 (22) 25220990, 25293791 I eMail: info@electromech-infra.com I www.electromech-infra.com

Reserves:

The Company has not transferred any amount to General reserves during the financial year ended March 31, 2024.

Material changes and commitment, if any, affecting the financial position of the company occurred between the end of the financial year to which this financial statements relate and the date of the report:

There were no material changes or commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

Share Capital:

During the year there has been no change in the share capital of the Company. The authorized share capital of the Company as on March 31, 2024 was Rs. 50,00,000/- and the paid-up share capital was Rs. 50,00,000/-

During the year under review, the Directors were holding equity shares of the Company as under:

Sr. No.	Name of Director	Designation	No of shares held
1.	Paresh Partap Maniar	Director	31490
2.	Varun Paresh Maniar	Director	5010
3.	Chandrika Paresh Maniyar	Director	7500

The Company has not issued any shares with differential rights or any sweat equity shares and company does not have any employee stock options scheme.

Particulars of employees:

The relations with the employees continued to be harmonious. Information in accordance with Rule 5(2) and rule 5(3) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is applicable to the Company during the year under review and same is annexed to the Board report.

Conservation Of Energy, Technology Absorption, Foreign Exchange Earnings And Outgo:

The Company is engaged in the trading of material, equipment's & installation thereof and the operations of the Company are not energy intensive. The Company's information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as Annexure -C.

Statement indicating Development and Implementation of Risk Management Policy for the company:

The Company has a Risk Management Policy with an objective to formalize the process of identification of potential risk and adopt appropriate risk mitigation measures through a risk management structure. The Risk Management Policy is a step taken by the Company towards strengthening the existing internal controls and updating the same as may be required from time to time.

Corporate Social Responsibility:

Since the company had crossed the threshold limit of Rs.5 crores in the Financial year 2022-23, the CSR Committee was constituted as per the provision of section 135 of the Companies Act, 2013. The members of the Corporate Social Responsibility (CSR) committee are Mr. Paresh Maniar and Mr. Varun Maniar Directors of the Company. This committee monitored and implemented company's CSR activities. The committee met two times during the year under review.

The total obligation for CSR donations to be made during the financial year 2023-24 was Rs. 14,85,643/- and company has made the donations of Rs. 14,29,101/-. The shortfall of Rs. 56,542/- was donated to swacha Ganga Abhiyan on 25th September, 2024.

The Annual Report on Corporate Social Responsibility Activities forms part of this report and is annexed as Annexure 'B'.

Explanation or Comments by the Board on Qualifications, Reservations or Adverse Remarks or Disclaimers made by the Auditors:

There were no qualifications, reservations or adverse remarks made by the Auditors in their report. The auditors have mentioned about non filing of Half yearly MSME returns during the year 2023-24. Company is in process of complying the same.

Particulars of contracts or arrangements made with Related Parties:

There were few transactions entered into with the Related Parties referred to in sub-section (1) of section 188 during the year under review and the same is annexed to this report in form AOC 2.

Particulars of loans, guarantees or investments under section 186:

The Company had not taken any loan during the year except loan from the Directors and secured loans from the banks in the ordinary course of business. The Company has not provided any guarantee or given any security or made any investments during the year as covered under the provisions of Section 186 of the Companies Act, 2013.

Number of Board Meetings conducted during the year under review:

The Board meets at regular interval to review the Company's activities and discuss strategy and plans. The Company had 9 Board meetings during the financial year under review on 10th April, 2023, 30th

Electromech Infraprojects Pvt. Ltd.
CIN No.: U29253MH2013PTC249760
401/402, 4th Floor, Origin, Plot No.108, Nr Bhakti Bhavan, Sindhi Society, Chembur, Mumbai 400071
Ph.: +91 (22) 25220990, 25293791 I eMail: info@electromech-infra.com I www.electromech-infra.com

June, 2023, 26th September, 2023, 13th October, 2023, 2nd January, 2024, 31st January, 2024 26th February, 2024, 12th March 2024 and 13th March 2024. The maximum interval between the meetings did not exceed the period prescribed under the Companies Act, 2013.

Directors' Responsibility Statement:

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 relating to Directors' Responsibility Statement, the Board hereby states that:

(a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profits or loss of the company for that period;

(c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) the directors had prepared the annual accounts on a going concern basis; and

(e) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

Deposits:

The Company has neither accepted nor renewed any deposit(s) during the financial year ended March 31, 2024.

Directors:

During the year under review there was no change in composition of Board of Directors.

The Company currently has three directors viz., namely Mr. Paresh Partap Maniar (DIN01732498), Mr. Varun Maniar (DIN 07598842) and Mrs. Chandrika Maniar (DIN: 01030831).

The Company being a private limited company, the directors are not liable to retire by rotation.

Statement of declaration by Independent Directors:

The provisions of Section 149(4) pertaining to the appointment of Independent Directors do not apply to the Company and hence no declaration under 149(6) was required during the financial year ended March 31, 2024.

ELECTROMECH INFRAPROJECTS
MUMBAI

Company's Policy on Directors' Appointment And Remuneration including criteria for determining Qualifications, Positive Attributes, Independence Of a Director and other matters provided under Sub-Section (*3*) of Section 178

The Company, being a Private Limited Company, was not required to constitute a Nomination and Remuneration Committee and the policy on director' appointment and remuneration.

The Company was also not required to constitute Stakeholders Relationship Committee and form Vigil Mechanism.

Disclosure under the Sexual Harassment Of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013

The Company has framed a Policy against sexual harassment and a formal process for dealing with complaints of harassment or discrimination. The said Policy is in line with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder. As per the provisions of Section 4 of the said Act, the Board of Directors has constituted the Internal Complaints Committee ('ICC') at all the offices of the Company to deal with the complaints received by the Company pertaining to gender discrimination and sexual harassment at workplace.

Further, as per the provisions of Section 21 & 22 of the said Act, the Report on the details of the number of cases filed under Sexual Harassment and their disposal for the financial year under review, is as under:

1. Number of cases pending as on the beginning of the financial year under review – Nil;
2. Number of complaints filed during the financial year under review – Nil;
3. Number of cases pending as on the end on the financial year under review -Nil

Significantand material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

Statutory Auditors:

M/s. Patwardhan & Jamenis, Chartered Accountants (ICAI Firm Registration No. 107849W) are the Auditors of the Company and were- appointed as Auditors in terms of section 139 and pursuant to the resolution passed by the Members at the Annual General Meeting held on 30th September, 2022 till the conclusion of the Annual General Meeting to be held for the year 2026-27.

ELECTROMECH INFRAPROJECTS PVT. MUMBAI

Internal Control Systems and Their Adequacy:

The Company has adequate system of internal controls that are commensurate with its size and nature of business to safeguard and protect the Company from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the management. The

Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and ensuring timely reporting of financial statements. The provisions of appointment of Internal Auditor are not applicable, as your Company is not covered under Section 138 (1) of the Act and Rule 13 of the Companies (Accounts) Rules, 2014

Vigil Mechanism / Whistle Blower Policy:

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

Insolvency And Bankruptcy Code Update:

No application made/ no proceedings under the Insolvency and Bankruptcy Code, 2016 during the year.

Valuation For One Time Settlement:

The company has not made any valuation for one time settlement and hence there is no reason for elaboration on the said aspect.

ACKNOWLEDGEMENT:

Your Directors place on record their sincere thanks to bankers, business associates, consultants and various Government Authorities for their continued support extended to your Company's activities during the financial year ended March 31, 2024. Your directors also acknowledge the shareholders and creditors gratefully, for their support and confidence reposed on your Company.

On behalf of the Board of Directors
ELECTROMECH INFRAPROJECTS PRIVATE LIMITED

Paresh Maniar	**Chandrika Maniar**
Director	**Director**
DIN 01732498	**DIN 01030831**

MUMBAI

ELECTROMECH INFRAPROJECTS PVT. LTD. MUMBAI

Electromech Infraprojects Pvt. Ltd.
CIN No.: U29253MH2013PTC249760
401/402, 4th Floor, Origin, Plot No.108, Nr Bhakti Bhavan, Sindhi Society, Chembur, Mumbai 400071
Ph.: +91 (22) 25220990, 25293791 I eMail: info@electromech-infra.com I www.electromech-infra.com

ANNEXURE C
ANNEXURE TO BOARD'S REPORT

PARTICULARS REQUIRED PURSUANT TO SECTION 134(3) (M) OF THE COMPANIES ACT, 2013 READ WITH RULE 8 OF THE COMPANIES (ACCOUNTS), RULES 2014 FOR THE YEAR ENDED 31ST MARCH, 2023.

I. Conservation of Energy

The company has not taken any specific Energy conservation measures but tried to make the optimum use of Electricity and other fuels wherever possible.

II. Research and Development and Technology Absorption
A. RESEARCH AND DEVELOPMENT

(1) SPECIFIC AREAS IN WHICH R & D WAS CARRIED OUT BY THE COMPANY
The Company is undertaking regular developmental activities to strengthen its operations through innovation to improve productivity and quality.

(2) BENEFITS DERIVED AS A RESULT OF THE ABOVE R & D
The Company is achieving efficiency in providing improved qualitative services.

(3) FURTHER PLAN OF ACTION
At present, there are no specific areas in which the Company is undertaking Research & Development.

(4) CAPITAL EXPENDITURE ON R & D
The Company has not made separate allocation in the accounts, but the expenditure (other than capital expenditure) is shown under respective heads of expenditure in the Profit & Loss Account.

ELECTROMECH INFRAPROJECTS PVT. LTD.
MUMBAI

Electromech Infraprojects Pvt. Ltd.
CIN No.: U29253MH2013PTC249760
401/402, 4th Floor, Origin, Plot No.108, Nr Bhakti Bhavan, Sindhi Society, Chembur, Mumbai 400071
Ph.: +91 (22) 25220990, 25293791 I eMail: info@electromech-infra.com I www.electromech-infra.com

B. TECHNOLOGY ABSORPTION, ADAPTATION AND INNOVATION

The Company is basically a trading company and taking steps on a continuous basis to improve its services by using modern technology and to provide quality services to its Clients.

III. Foreign Exchange Earnings and Outgo

(i) There were no specific activities relating to exports except the one mentioned in (ii) below. The company participates in International conferences and seminars to increase export opportunities and develop new export markets for its services.
(ii) Total foreign exchange used and earned.
Foreign Exchange Earnings : NIL
Foreign Exchange Outgo : NIL

On behalf of the Board of Directors
ELECTROMECH INFRAPROJECTS PRIVATE LIMITED

Paresh Maniar	**Chandrika Maniar**
Director	**Director**
DIN 01732498	**DIN 01030831**

MUMBAI
DATED: 26/09/2024

ELECTROMECH INFRAPROJECTS PVT. LTD.
MUMBAI