HASMUKH SHAH & CO. LLP
CHARTERED ACCOUNTANTS

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Independent Auditor's Report

To the Members of
Novamech Infra Private Limited

Report on the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of Novamech Infra Private Limited ("the Company"), which comprise the Balance sheet as at 31st March 2026, and the statement of Profit and Loss including statement of Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the period ended, and a summary of significant accounting policies and other explanatory information. (hereinafter referred to as the "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its profit, total comprehensive income, changes in equity and its cash flows for the period ended on that date

Basis of Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SA"s) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the standalone Financial Statements' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone financial statements for the financial year ended March 31, 2026. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



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Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises Board's Report, Report on corporate governance and Business Responsibility report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the Standalone Ind AS financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, changes in equity, and cash flows of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



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Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone Ind AS financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors

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in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
   c) The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, the Cash Flow Statement and the Statement of Changes in Equity dealt with by this Report are in agreement with the books of account
   d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with relevant rules made thereunder.
   e) On the basis of the written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164 (2) of the Act.
   f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure 2"to this report.



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g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the period is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Company does not have any pending litigations which would impact its financial position

ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.

iii. There are no amounts which are required to be transferred to the Investor Education and Protection Fund by the Holding Company during the year ended 31st March, 2026.

iv. (1) The management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company

  or
- provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

(2) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall:

- directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Party

  or
- provide any guarantee, security or the like from or on behalf of the Ultimate Beneficiaries; and

(3) Based on such audit procedures as considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (iv) (1) and (iv) (2) contain any material mis-statement

(v) In our opinion, based on information and explanation provided to us the company has not declared any dividend in the financial period under audit.

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(vi) Based on our examination, which included test checks, the Company has used accounting software for maintaining its books of account for the financial Period ended March 31, 2026 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the period for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with.

Additionally, the audit trail of prior year has been preserved by the Company as per the statutory requirements for record retention to the extent it was enabled and recorded in the respective years.

For Hasmukh Shah & Co. LLP
Chartered Accountants
ICAI FRN: 103592W/W100028



Hasmukh N. Shah
Partner
M. No. 38407
Place: Mumbai
Date: 22/06/2026
UDIN: 26038407RXZNSA1844

Novaemech Infra Private Limited
Balance Sheet as at March 31, 2026
(Currency: Indian Rupees in lakhs)

	Particulars	Notes	As at 31 March 2026
	Assets		
1	**Non-current assets**		-
	Total non current Assets		-
2	**Current assets**		
a)	Financial assets		
	i) Cash and cash equivalents	5	1.00
	Total current assets		**1.00**
	Total assets		**1.00**
	Equity & liabilities		
	Equity		
a)	Equity share capital	6	1.00
b)	Other equity	7	(0.32)
	Total Equity		**0.68**
	Liabilities		
1	**Non-current liabilities**		-
	Total non current liabilities		-
2	**Current liabilities**		
a)	Other current liabilities	8	0.32
	Total current liabilities		**0.32**
	Total liabilities		**0.32**
	Total Equity and Liabilities		**1.00**

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached
For Hasmukh Shah & Co. LLP
Chartered Accountants
Firm's Registration No: 103592W/W100028

For and on behalf of Board of Directors of
Novaemech Infra Private Limited
CIN: U42101MH2025PTC452922

HASMUKH SHAH & CO. LLP * CHARTERED ACCOUNTANTS * FRN W-100028

Hasmukh N. Shah
Partner
Membership No : 038407

Place: Mumbai
Date: 22/06/2026

Paresh Maniar
Director
DIN : 01732498

Place: Mumbai
Date: 22/06/2026

Varun Maniar
Director
DIN : 07598842

Place: Mumbai
Date: 22/06/2026

NOVAEMECH INFRA PRIVATE LIMITED * MUMBAI

Novaemech Infra Private Limited
Statement of Profit and Loss for the Period ended July 24, 2025 to March 31, 2026
(Currency: Indian Rupees in lakhs)

	Particulars	Notes	Period ended 24 July 2025 to 31 March 2026
	Revenue		
I	Revenue from operations		-
II	Other income		-
III	Impairment gain on financial assets		-
III	**Total income (I+II)**		-
IV	**Expenses**		
	Cost of materials consumed		-
	Purchase of stock in trade		-
	Changes in inventories of finished goods & WIP		-
	Employee benefits expense		-
	Finance costs	9	0.00
	Depreciation and amortisation expense		-
	Impairment loss on financial assets		-
	Other expenses	10	0.32
	Total expenses		**0.32**
V	**Profit before tax (III-IV)**		(0.32)
VI	**Tax Expense**		
	Current tax		-
	Short/(Excess) provision of income tax of earlier years		-
	Deferred tax		-
			-
VII	**Profit for the year (V-VI)**		**(0.32)**
VIII	**Other comprehensive income (OCI)**		
a)	**Items that will not be reclassified to profit or loss**		
	Remeasurement of defined benefit liabilities/(assets)		-
	Income tax relating to items that will not be reclassified to profit or loss		-
			-
			-
IX	**Total comprehensive Income for the year (VII+VIII)**		**(0.32)**
	Earnings per share face value of INR 100 each fully paid up	11	
	Basic earnings per share (INR)		(3.20)
	Diluted earnings per share (INR)		(3.20)

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached
For Hasmukh Shah & Co. LLP
Chartered Accountants
Firm's Registration No: 103592W/W100028

HASMUKH SHAH & CO. LLP ★ FRN W-100028 ★ CHARTERED ACCOUNTANTS

Hasmukh N. Shah
Partner
Membership No : 038407

Place: Mumbai
Date: 22/06/2026

For and on behalf of Board of Directors of
Novaemech Infra Private Limited
CIN: U42101MH2025PTC452922

Paresh Maniar	**Varun Maniar**
Director	**Director**
DIN : 01732498	**DIN : 07598842**
Place: Mumbai	**Place: Mumbai**
Date: 22/06/2026	**Date: 22/06/2026**

NOVAEMECH INFRA PRIVATE LIMITED ★ MUMBAI

Novaemech Infra Private Limited
Statement of Cash Flows for the period ended July 24, 2025 to March 31, 2026
(Currency: Indian Rupees in lakhs)

Particulars	Period ended 24 July 2025 to 31 March 2026
Cash flows from operating activities	
Profit for the year before tax	(0.32)
Adjustments for :	
Finance costs	0.00
Operating profit before working capital changes	**(0.32)**
Working capital adjustments :	
(Decrease)/ increase in other current liabilities	0.32
Decrease/ (increase) in other financial assets	-
Cash generated from operations	**-**
Income tax paid	-
Net cash generated used in operating activities (A)	-
Cash flows from investing activities	
Net cash (used in)/generated from investing activities (B)	-
Cash flows from financing activities	
Equity Shares Issued	1.00
Net cash used in financing activities (C)	**1.00**
Net increase/(decrease) in cash and cash equivalents (A)+(B)+(C)	1.00
Cash and cash equivalent at the beginning of the year	-
Cash and cash equivalents at the end of the year (refer note 12)	**1.00**
Components of Cash and cash equivalents -	
Cash in hand	-
Balances with banks on current account	1.00
Total cash and cash equivalents (refer note 12)	**1.00**

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached
For Hasmukh Shah & Co. LLP
Chartered Accountants
Firm's Registration No: 103592W/W100028

HASMUKH SHAH & CO. LLP ★ CHARTERED ACCOUNTANTS ★ FRN W-100028

Hasmukh N. Shah
Partner
Membership No : 038407

Place: Mumbai
Date: 22/06/2026

For and on behalf of Board of Directors of
Novaemech Infra Private Limited
CIN: U42101MH2025PTC452922

Paresh Maniar	**Varun Maniar**
Director	**Director**
DIN : 01732498	**DIN : 07598842**
Place: Mumbai	**Place: Mumbai**
Date: 22/06/2026	**Date: 22/06/2026**

NOVAEMECH INFRA PRIVATE LIMITED ★ MUMBAI

Novaemech Infra Private Limited
Statement of Changes in Equity for the period ended Jult 24, 2025 to March 31, 2026
(Currency: Indian Rupees in lakhs)

(A) Equity Share Capital

	No. of shares	Amount
Balance as at 1 April 2025	-	-
Changes in equity share capital during the year	10,000	1.00
Balance as at 31 March 2026	10,000	1.00

(B) Other equity

Particulars	Retained earnings	Total
Balance as at 31 March 2025		-
Total comprehensive income		
Profit for the year	(0.32)	(0.32)
Other Comprehensive Income for the year		
Re-measurement gain/(loss) of defined benefit plans (net of tax)	-	-
Balance as at 31 March 2026	**(0.32)**	**(0.32)**

The accompanying notes are an integral part of the financial statements.

As per our report of even date attached
For Hasmukh Shah & Co. LLP
Chartered Accountants
Firm's Registration No: 103592W/W100028

HASMUKH SHAH & CO. LLP ★ CHARTERED ACCOUNTANTS ★ FRN W-100028

Hasmukh N. Shah
Partner
Membership No : 038407

Place: Mumbai
Date: 22/06/2026

For and on behalf of Board of Directors of
Novaemech Infra Private Limited
CIN: U42101MH2025PTC452922

Paresh Maniar	**Varun Maniar**
Director	**Director**
DIN : 01732498	**DIN : 07598842**
Place: Mumbai	**Place: Mumbai**
Date: 22/06/2026	**Date: 22/06/2026**

NOVAEMECH INFRA PRIVATE LIMITED ★ MUMBAI

Novaemech Infra Private Limited
Notes to financial statement for the Year ended March 31, 2026
(Currency: Indian Rupees in lakhs)

1 Background

2 Basis of preparation of financial statements

The accounting policies set out below have been applied consistently to the periods presented in these financial statements.

(i) Statement of compliance

These financial statements have been prepared in accordance with the Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified by Ministry of Corporate Affairs pursuant to section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

(ii) Basis of measurement

These financial statements have been prepared under the historical cost basis except for the following items, which are measured on an alternative basis on each reporting date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would take those characteristics into account when pricing the asset or liability at the measurement date.

In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and

Level 3 inputs are unobservable inputs for the asset or liability.

When measuring the fair value of an asset or a liability,the comapany uses observable market data as far as possible. If the inputs used to measure the fair value of an asset or a liability fall into different levels of the fair value hierarchy, then the fair value measurement is categorised in its entirety in the same level of the fair value hierarchy as the lowest level input that is significant to the entire measurement.

(iii) Functional & Presentation Currency

The financial statements are presented in Indian Rupees (INR) which is the functional currency of the Company and the currency of the primary economic environment in which the Company operates. All values are rounded to the nearest Lakhs (INR 00,000), unless otherwise indicated.

(iv) Use of estimates

The preparation of the financial statements in conformity with Ind AS requires management to make judgements, estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the period. Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from those estimates and the difference between the actual results and the estimates are recognized in the periods in which the results are known/ materialized. Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in future periods affected.

NOVAEMECH INFRA PRIVATE LIMITED
MUMBAI

Estimates

Information about assumptions and estimation uncertainities at the reporting date that have significant risks of material adjustment resulting in material adjustment to the carrying amounts of assets and liabilities within the next financial year, are included in the following notes:
(a) Measurement and the likelihood of occurrence of provisions and contingencies – Note 12

(v) **Current–non-current classification**

All assets and liabilities are classified into current and non-current.

Assets

An asset is classified as current when it satisfies any of the following criteria:
(a) it is expected to be realised in, or is intended for sale or consumption in, the company's normal operating cycle;
(b) it is held primarily for the purpose of being traded;
(c) it is expected to be realised within 12 months after the reporting date; or
(d) it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets.
All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria:
(a) it is expected to be settled within the company's normal operating cycle;
(b) it is held primarily for the purpose of being traded;
(c) it is due to be settled within 12 months after the reporting date; or
(d) the company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date. Terms of a liability

Current liabilities include current portion of non-current financial liabilities.
All other liabilities are classified as non-current.

Operating cycle

Based on the nature of services and the time between the acquisition of assets for processing and their realisation 'in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of 'current – non-current classification of assets and liabilities.

3 **Significant accounting policies**



3.01 **Provisions, contingent liabilities and contingent assets**

Provisions are recognised when there is a present obligation as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation.
Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance sheet date and are not discounted to its present value.
Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made.
Where there is a possible obligations or a present obligation where likelihood of outflow of resources is remote, no provision or disclosure is made.
Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an inflow of economic benefits will arise, the asset and related income are recognized in the year in which the change occurs.

3.02 **Earnings per share**

Basic Earnings per share
The basic earnings per share is computed by dividing the net profit attributable to the equity shareholders for the year by the weighted average number of equity shares outstanding during the reporting period.

Diluted Earnings per share
The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share, and also the weighted average number of shares that could have been issued on the conversion of all dilutive potential equity shares, unless the results would be anti-dilutive.

(vi) **Statement of cash flows**
Cash flows are reported using the indirect method, whereby the net profit/ (loss) before tax is adjusted for the effects of transactions of a non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from regular revenue generating, investing and financing activities of the Company are segregated.

Cash and cash equivalents in the Cash flow statement comprise cash on hand, bank balance available on demand and bank deposits with original maturity of three months or less.

(xii) **Segment reporting**
The Company is primarily engaged in the business of turnkey construction & electromechanical infrastructure partner. As such, the Company operates in a single segment and there are no separate reportable segments. The same is consistent with the information reviewed by the Chief Operating Decision Maker (CODM)
An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, including revenues and expenses that relate to transactions with any of the Company's other components, and for which discrete financial information is available. All operating segments' operating results are reviewed regularly by the Company's Chief Executive Officer (CEO) to make decisions about resources to be allocated to the segments and assess their performance.

NOVAEMECH INFRA PRIVATE LIMITED MUMBAI

3.03 **Cash and cash equivalents**

Cash and cash equivalents include cash, cheques in hand, cash at bank and deposits with banks having original maturity of not more than three months. Bank deposits with original maturity period of more than three months but less than twelve months are classified as other bank balances.

NOVAEMECH INFRA PRIVATE LIMITED
MUMBAI

3.04 **Events after reporting date**

Where events occurring after the balance sheet date provide evidence of conditions that existed at the end of the reporting period, the impact of such events is adjusted with financial statements. Otherwise, events after the balance sheet date of material size or nature are only disclosed.

4 **Recent pronouncement**

On 13 August 2025, the Ministry of Corporate Affairs (MCA) notified the Companies (Indian Accounting Standards) Second Amendment Rules, 2025, amending Ind AS 1 – Presentation of Financial Statements, Ind AS 7 – Statement of Cash Flows, Ind AS 107 – Financial Instruments: Disclosures, Ind AS 12 – Income Taxes and Ind AS 21 – The Effects of Changes in Foreign Exchange Rates. These amendments are effective for annual reporting periods beginning on or after 1 April 2025.

The Company has evaluated the impact of these amendments and concluded that, except for additional disclosures where applicable, they do not have a material impact on its financial position, financial performance or cash flows.

The amendments principally relate to:

* classification of liabilities as current or non-current and related covenant disclosures (Ind AS 1);
* supplier finance arrangement disclosures (Ind AS 7 and Ind AS 107);
* lack of exchangeability of currencies (Ind AS 21); and
* OECD Pillar Two Model Rules (Ind AS 12).

The MCA has also notified amendments to Ind AS 1 and Ind AS 10 relating to the classification of liabilities where loan covenant breaches occur on or before the reporting date. These amendments are effective for annual reporting periods beginning on or after 1 April 2026. The Company is evaluating the impact of these amendments and does not expect any material impact on adoption.



Novaemech Infra Private Limited
Notes to financial statement for the Year ended March 31, 2026
(Currency: Indian Rupees in lakhs)

5 Cash and cash equivalents	March 31, 2026
Balances with banks	
In current accounts	1.00
	1.00



Novaemech Infra Private Limited
Notes to financial statement for the Year ended March 31, 2026
(Currency: Indian Rupees in lakhs)

7 Other equity

A Movement in other equity

	31 March 2026
Retained earnings	(0.32)
	(0.32)

Retained Earnings	31 March 2026
Opening Balance	
Add: Profit for the year/period	(0.32)
Closing balance	(0.32)

Nature and purpose of reserves

Retained Earnings:
Retained earnings are the profit or loss that the company has earned till date.

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Notes to financial statement for the Year ended March 31, 2026
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8 Other current liabilities

	31 March 2026
Creditors for expenses (refer note 13)	0 32
	0.32

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Notes to financial statement for the period ended July 24, 2025 to March 31, 2026
(Currency: Indian Rupees in lakhs)

9 Finance costs	Period ended 24 July 2025 to 31 March 2026
Bank Charges	0.00
	0.00

10 Other expenses	Period ended 24 July 2025 to 31 March 2026
ROC Charges	0.03
Legal and professional fees	0.29
	0.32

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Novaemech Infra Private Limited
Notes to financial statement for the Year ended March 31, 2026
(Currency: Indian Rupees in lakhs)

11 Earning per share (EPS)

	Period ended 24 July 2025 to 31 March 2026
Profit for the year for basic (A)	(0.32)
Weighted average number of Equity shares outstanding for calculating basic EPS (B)	10,000
Earnings Per Share (Rs.) - Basic (Face value of Rs. 10 per share) (A/B)	(3.20)
Earnings Per Share (Rs.) - Diluted (Face value of Rs. 10 per share) (A/B)	(3.20)



Novaemech Infra Private Limited
Notes to financial statement for the Year ended March 31, 2026
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13 Related Party Disclosures

Disclosure in respect of related parties pursuant to IND AS-24 is as under:
(a) Names of related parties with whom transactions have been made during the year.

Name of the related party	Relation
Electromech Infraprojects Limited	Holding company
Nova Design Build Pvt Ltd	Holding company

(b) Outstanding balances

Nature of transaction	31 March 2026	01 April 2023
i) Outstanding Balances with Holding Company		
Creditors for expenses		
Electromech Infraprojects Limited	0.32	

NOVAEMECH INFRA PRIVATE LIMITED MUMBAI

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Notes to financial statement for the Year ended March 31, 2026
(Currency: Indian Rupees in lakhs)

14 Fair values of financial assets and financial liabilities

The fair value of cash and cash equivalents approximate the carrying amounts because of the short term nature of these financial instruments
Financial assets that are neither past due nor impaired include cash and cash equivalents.

Fair value hierarchy

The following is the hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:

•Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.

•Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

•Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs)

The following table presents carrying Amount & fair value of financials assets & liabilities.

31 March 2026

Particulars	Carrying amount				Fair value			
	FVTPL	FVTOCI	Amortised cost	Total	Quoted Price in active markets (Level 1)	Significant observable inputs (Level 2)	Significant unobservable inputs (Level 3)	Total
Financial assets - current								
i) Cash and cash equivalents	-	-	1.00	1.00	-	-	-	-

NOVAEMECH INFRA PRIVATE LIMITED MUMBAI

15 Risk management Framework *(continued)*

(C) Liquidity risk

Liquidity risk is the risk that the Company may not be able to meet its present and future cash and collateral obligations without incurring unacceptable losses. The Company's objective is to maintain optimum levels of liquidity and to ensure that funds are available for use as per requirement

The liquidity risk principally arises from obligations on account of financial liabilities viz. borrowings, lease liabilities, trade payables and other financial liabilities.

The finance department of the Company is responsible for liquidity and funding as well as settlement management In addition, processes and policies related to such risks are overseen by senior management.

Exposure to liquidity risk

There are no financial liablities in the company hence the company is not exposed to liquidity risk

NOVAEMECH INFRA PRIVATE LIMITED MUMBAI

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Notes to financial statement for the Year ended March 31, 2026
(Currency: Indian Rupees in lakhs)

16 Capital Management

The Company does not have any debt outstanding; accordingly, the adjusted net debt-to-equity ratio is not applicable

NOVAEMECH INFRA PRIVATE LIMITED

Novaemech Infra Private Limited
Notes to financial statement for the Year ended March 31, 2026
(Currency: Indian Rupees in lakhs)

17 Ratio Analysis

Ratios	Numerator	Denominator	31 March 2026
Current Ratio	Current assets	Current Liabilities	3.13
Debt to Equity Ratio	Total Debt	Shareholder's Equity	NA
Debt Service Coverage Ratio	Earnings available for debt service	Debt Service	NA
Return on Equity Ratio	Net profit after taxes	Average Shareholder's Equity	(0.94)
Inventory Turnover Ratio	Revenue from operations	Average Inventory	NA
Trade receivable Turnover Ratio	Revenue from operations	Average Trade receivable	NA
Trade payable Turnover Ratio	Net credit purchases	Average Trade Payables	NA
Net capital turnover ratio	Revenue from operations	Working Capital	NA
Net profit ratio	Net profit after taxes	Revenue from operations	NA
Return on capital employed	Earning before interest and taxes	Capital employed = Net worth + Deferred tax liabilities+Long term Debts	(0.47)
Return on investment	Income from investments	Average investment	NA

*This financial year is the incorportation year of the company & hence, there are no previous year ratios in the company. Therefore, there are no variances and no reasons for variances.

18 Segment reporting

The Company is primarily engaged in the business of turnkey construction & electromechanical infrastructure partner. As such, the Company operates in a single segment and there are no separate reportable segments. The same is consistent with the information reviewed by the Chief Operating Decision Maker (CODM)

19 Other additional regulatory information

19.01 The Company has not revalued any property, plant & equipment nor any intangible assets.

19.02 The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.

19.03 The Company has utilised borrowings from banks or financial institutions for the purpose for which it was obtained.

19.04 The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

19.05 The Company does not have any transactions with struck off companies.

19.06 The Company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

19.07 The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

19.08 The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 such as, search or survey or any other relevant provisions of the Income Tax Act, 1961.

19.09 The Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with the Companies (Restriction on number of Layers) Rules, 2017.

19.10 The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.

19.11 The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall: (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

20 The Financial Statements are approved for issue by the company's board of directors

As per our report of even date attached
For Hasmukh Shah & Co. LLP
Chartered Accountants
Firm's Registration No: 103592W/W100028

Hasmukh N. Shah
Partner
Membership No : 038407

Place: Mumbai
Date: 22/06/2026

HASMUKH SHAH & CO. LLP ★ FRN W-100028 ★ CHARTERED ACCOUNTANTS

For and on behalf of Board of Directors of
Novaemech Infra Private Limited
CIN: U42101MH2025PTC452922

Paresh Maniar
Director
DIN : 01732498

Place: Mumbai
Date: 22/06/2026

Varun Maniar
Director
DIN : 07598842

Place: Mumbai
Date: 22/06/2026

NOVAEMECH INFRA PRIVATE LIMITED